

AMENDED
CITY OF PRINCETON
COMMON COUNCIL MEETING
COUNCIL CHAMBERS – 431 W. MAIN STREET
TUESDAY, NOVEMBER 8, 2011
7:00 PM

1. **CALL TO ORDER AND ROLL CALL.**
2. **PLEDGE OF ALLEGIANCE.**
3. **APPEARANCES FROM THE PUBLIC**
4. **MAYOR'S REPORT**
 - A. Plan commission meeting
 - B. Concealed carry law FAQ
5. **ADMINISTRATORS REPORT**
 - A. Totals for each budget fund, per council request
6. **CONSENT CALENDAR**
 - A. Minutes for Approval:
 - i. October 25, 2011
 - B. Licenses for approval
 - i. Operators license
 1. Mercedes Blank
7. **OFFICER REPORTS**
 - A. Police Chief
 - B. Ambulance Director
 - C. Emergency Government Director
 - D. Building Inspector
 - E. Library Director
8. **NEW BUSINESS**
 - A. Discussion and action regarding Resolution Authorizing the Issuance and Sale of \$685,000 Taxable General Obligation Refunding Bonds, Series 2011A
9. **COMMUNICATIONS**
 - A. **Adjourn into closed session pursuant to WI State Stats. 19.85(1)(e)**
Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.
 - i. Ambulance Services Agreement with the City of Berlin
10. **ADJOURN**

* The meeting room is accessible to all. Requests from persons with disabilities who need assistance to participate in this meeting should be made to the Administrator's office at 920.295.6612 with as much advance notice as possible.

AMENDED
CITY OF PRINCETON
COMMON COUNCIL MEETING MINUTES
COUNCIL CHAMBERS – 431 W. MAIN STREET
TUESDAY, OCTOBER 25, 2011
7:00 PM

1. **CALL TO ORDER AND ROLL CALL.** Mayor Mosolf called the meeting to order at 7:05 PM. In attendance were Alderpersons Kallenbach, Garro, Magnus, and Pulvermacher, Administrator Weidl, and Mayor Mosolf. Absent was Alderpersons Kallas and Hardt.
2. **PLEDGE OF ALLEGIANCE.** The Pledge of Allegiance was recited.
3. **APPEARANCES FROM THE PUBLIC** Nothing at this time.
4. **MAYOR'S REPORT**
 - A. **Aldersperson absences from meetings** Aldersperson Hardt submitted a letter to the Mayor complimenting the leaf pickup in the city, and he will give an update on the Police Dept contract negotiations. Mayor Mosolf stated Aldersperson Hardt intends to finish out his term as Aldersperson and he will be at the next Council Meeting. Mayor Mosolf briefly discussed WI State Statue Chapter 17-about recalls and elections.
5. **ADMINISTRATORS REPORT** Nothing at this time.
6. **CONSENT CALENDAR**
 - A. **Minutes for Approval:**
 - i. October 11, 2011 Pulvermacher motioned to approve the 10/11/11, Council Minutes, seconded by Garro. Carried 4-0.
7. **OLD BUSINESS**
 - A. **Discussion and action regarding City Administrator goals and initial review dates.** There was a discussion of the City Administrator goals. Magnus motioned to approved the City Administrator goals and review dates as presented with changes, seconded by Garro. Carried 4-0.
 - B. **Discussion and action pertaining to WRS refinance through Ehlers, American Bank, & Dept of Public Lands** Administrator Weidl discussed the options for refinancing the WRS Unfunded Pension Liability. Pulvermacher motioned to approve the WRS Unfunded Pension Liability Debt refinancing through Ehlers & Associates as General Obligation bonds as presented for ten (10) years, seconded by Magnus. Carried 4-0.
 - C. **Discussion and action on the recommendation of Huberty & Assoc. to utilize pooled cash accounting.** Administrator Weidl stated with the City Accounting Software there would be no cost for training with pooled cash accounting. Huberty & Associates training could cost up to \$1,000.00 for a whole day of training, if that was needed. The city would have fewer accounts to reconcile each month. Pulvermacher motioned to approve the utilization of pooled cash accounting, with the Ambulance Account still being separate and with Huberty & Associates training, seconded by Garro. Carried 4-0.
8. **NEW BUSINESS**
 - A. **Discussion and action regarding carry conceal ordinance - Ordinance(s) 11-2-1, 2, & 3** There was a lengthy discussion on this topic. Alderspersons Pulvermacher and Magnus wanted to table the topic until after the public meeting about hunting in City of Princeton on private property and on the landfill which was taking place on

10/26/2011. Alderperson Garro wanted no weapons in any City Building. Alderperson Kallenbach stated if signs were posted in Public Buildings he wanted a check to make sure no guns were brought into the building. No action taken.

- B. Discussion and action regarding Ordinance 2011-06 to amend Ordinance 3-1-7 Special Assessment for Delinquent Utility Bills and City Services of the Municipal Code of the City of Princeton, Wisconsin to include fire calls as special assessment for delinquent payments Garro motioned to approve Ordinance 2011-06 to Amend Ordinance 3-1-7 Special Assessment for Delinquent Utility Bills and City Services of the Municipal Code of the City of Princeton, Wisconsin to include Fire Service as Special Assessment for Delinquent Payments, seconded by Magnus. Carried 3-1 with Kallenbach voting against.
- C. Discussion regarding grant reimbursement, referencing statements made by previous administrator Previous City Administrator Josh Schoemann was contacted. If any Council Member heard from him that any service that was completed before a grant was authorized would be paid, he said that in error.
- D. Discussion and action pertaining to capping liquor licenses After a discussion no action was taken.
- E. **Budget discussions – PLEASE BRING BUDGET PACKET FROM LAST MEETING !!!** The first discussion of the 2012 Budget was discussed. Administrator Weidl, Utility Lead Lee Williams, Street Superintendent George Jachthuber, Police Chief Matt Bargenquast, Senior Patrol Officer Nate Mrstik , and Library Director Vicki Duhr were present to discuss the 2012 Proposed Budget for the departments listed.
 - i. **General Government**
 - ii. **Police Dept**
 - iii. **Library**
 - iv. **Senior Transportation**

9. COMMUNICATIONS Nothing at this time.

10. ADJOURN Mayor Mosolf adjourned the meeting at 9:45 PM.

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CITY OF PRINCETON

531 S. Fulton St. - Princeton, Wisconsin 54968
920.295.6612 - Fax : 920.295.3441

Mayor

Bob Mosolf

City Administrator

John Weidl

City Alder persons

Patti Garro

Greg Hardt

Dan Kallas

Jasper Kallenbach

Victor Magnus

Ernie Pulvermacher

To: Council Members

From: Mayor Robert Mosolf

Date: 11.09.2011

RE: 10.26.2011 Plan Commission Meeting

ISSUE: Building inspector discussion

IMPACT: Discussed what qualifications we are looking for in a Building Inspector; major points discussed were 1..background in building and electrical, or at least have worked with both. 2.. Residency: has to be preferably a city resident (if no applications received locally that meet requirements, applications from outside Princeton will be considered.) Applications must be received by 11.16.2011. Applications will be looked at and discussed for presentation at next meeting, 11.17.2011. Also discussed possibility of having permit provider provide inspector. 3.. Discussed possibility of training split-cost with new inspector if needed, decision still pending.

Discussed what we are looking for in a building permit provider, whether in house or contracted. 1.. Define line of what is home maintenance/repair or new/structural building. 2.. Keep permit prices at \$0.00 or \$5.00 for home maintenance/repair up to a yet to be determined dollar amount. 3.. Time appropriate inspections. 4.. Willingness to work with Plan Commission on cost effective permit prices, or combination of permits when more than one is required, within city and state codes. 5.. Requested Administrator to research options and information from building permit providers, for next meeting.

Plan Commission members attending; Patti Garro, Mary Ernst, Arwin Mouldenhauer, Cary Waite, Mayor Bob Mosolf, Administrator John Weidl

Next scheduled meeting Wed. 11.17.2011 4:30 PM

CITY OF PRINCETON

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Mayor

Bob Mosolf

City Administrator

John Weidl

City Alder persons

Patti Garro

Greg Hardt

Dan Kallas

Jasper Kallenbach

Victor Magnus

Ernie Pulvermacher

To: Council Members

From: Mayor Robert Mosolf

Date: 11.09.2011

RE: Concealed Carry Law

Issue: Questions concerning new Concealed Carry Law

Impact: These are answers to the most asked questions you will receive from the people you represent. This is a reprint from the DOJ (Dept. of Justice)

Q. When can I start carrying a concealed weapon?

A. Once you have received a concealed-carry license. You can apply for a license starting Tuesday 11.02.11, but it may take weeks before the application is processed.

Q. What are the requirements to apply for a license.

A. You have to be 21 years old, a Wisconsin resident and not prohibited from possessing a firearm under state or federal law, or as a condition of bail or release in a criminal case. You must provide proof that you have taken the required firearms training.

Q. What kind of training is required?

A. Any of the following firearms safety or training courses will do: The hunter education program by the Wisc. Dept. of Natural Resources or a similar, recognized program in another state; a course conducted by a national or state organization that certifies firearm instructors or by a firearms instructor certified by a national or state organization; a course offered by a college or university; a course offered by a law enforcement agency; a course offered to law enforcement officers or licensed private detective and security agencies. The state Dept. of Justice has not determined whether, or what kind of, online training would be sufficient.

Q. I have a concealed-carry license in another state. Does that allow me to carry concealed in Wisconsin?

A. Not if you are a Wisconsin Resident. You must have a Wisc. license, even if you hold a valid concealed-carry license from another state. If you are not a Wisc. resident, you must qualify for and obtain a Wisc. concealed-carry license. If you hold a current or expired (but

not suspended or revoked) license from a state with requirements similar to Wisc. you need to fill out a verification form that your license is valid and hasn't been revoked. As of 10.25.2011, the DOJ recognized licenses from Ari., Ark., Cal., Col., Conn., Geo., Haw., Ida., Iowa, Kan., Ken., Lou., Mar., Mi., Minn., Mon., Neb., NY., NC., ND., Penn., Tenn., Tex., Utah., Wash., Wy., Puerto Rico, or the U.S. Virgin Islands. You still have to submit to the Wisc. DOJ before being allowed to carry.

Q. How do I apply / where do I get an application form?

A. You must apply by mail to the Wisc. DOJ, which will keep application forms and accept applications. Application forms will be available at <http://bit.ly/ccw.application> starting 11.02.11 and by mail. Applications must be mailed to:

Wisconsin Department of Justice

Attn. License Unit

P.O. Box 7130

Madison, Wi. 53707-7130

If you do not have internet access, you can mail a request to that address and an application will be mailed to you. Mailed forms must include a check made out to the Wis. DOJ for \$50.00 and a copy of your proof of training.

Q. How much does it cost to apply?

A. \$50.00, which covers the application fee and a background check.

Q. How long will it take before I receive my license?

A. If you submit a complete application between 11.01.2011 and 12.01.2011 the state promises to issue or deny a license within 45 days of receiving the application. After 12.01.2011 DOJ must issue or deny a license within 21 days of receiving the application.

Q. How long will my license be valid for?

A. Five years from the time it was issued, unless suspended or revoked before that.

Q. What kind of weapons can I carry with a concealed-carry license?

A. Handguns, electric weapons such as Tasers, knives other than switchblade knives, and billy clubs. You can't carry a machine gun or a short-barreled rifle or short-barreled shotgun. When carrying concealed, you must also carry a license and photo ID unless on your own property.

Q. Is there anywhere I will not be allowed to carry concealed?

A. Yes. You can't carry concealed at law enforcement buildings, prisons, jails, secured units or secured mental health institutions, courthouses, courtrooms, beyond security checkpoints in airports, on school grounds and premises, in taverns if you are drinking alcohol, at special events such as concerts or games where organizers don't allow it, at colleges and universities where prohibited, in businesses or on private property where the owner prohibits or limits concealed weapons. On federal land and property, federal laws apply. Cities, towns and villages can restrict the discharge of firearms. Your employer can keep you from carrying concealed to work, but not from storing your weapon and ammunition in your car, even if parked in a company lot. Business owners have to post a sign, at least 5 x 7 inches big, about the restriction in a prominent place near all entrances.

Q. Does a concealed-carry license affect my ability to openly carry a firearm?

A. No. The concealed license statute does not limit or affect a person's right to carry a firearm that's not concealed.

Q. What do I do if I encounter a law enforcement officer while carrying concealed?

A. You have to show your photo ID and concealed-carry license to a law enforcement officer upon request or risk a \$25.00 ticket. The state recommends you tell the officer you're carrying concealed and where the weapon is located, keep your hands where the officer can see them, cooperate with the officer and don't make quick movements. Don't touch or attempt to touch the weapon unless the officer tells you so. If you're in your car, don't leave it unless asked. Any officer may temporarily take your weapon, but will return it after a traffic stop unless you're arrested.

Source: Wisconsin Department of Justice

Account Number	Short Description	2009 Year-End	2010 Adopted	2010 Actual	2011 Adopted B	2011 Projected	2012 Proposed
100-00-41110-000-000	REAL ESTATE PROPERTY TAXES	(\$518,890.43)	(\$518,884.86)	(\$518,884.86)	(\$534,451.41)	(\$518,000.00)	(\$493,868.00)
	GO Debt						(\$67,576.55)
100-00-41111-000-000	PERSONAL PROPERTY TAXES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-00-41140-000-000	MOBILE HOME FEES	(\$135.60)	(\$3,500.00)	(\$3,000.00)	(\$3,000.00)	(\$2,800.00)	(\$2,500.00)
100-00-41150-000-000	FOREST CROP/MANAGED FOREST TAX	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-00-41160-000-000	WOODLAND TAXES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-00-41310-000-000	PILOT UTILITY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-00-41310-601-000	PILOT UTILITY WATER						
100-00-41310-602-000	PILOT UTILITY ELECTRIC	(\$2,250.00)	(\$2,250.00)	(\$2,250.00)	(\$2,250.00)	(\$2,250.00)	(\$2,250.00)
100-00-41310-603-000	PILOT UTILITY WASTEWATER	(\$44,136.00)	(\$44,136.00)	(\$44,136.00)	(\$44,136.00)	(\$44,136.00)	(\$44,640.00)
100-00-41320-101-000	PILOT DNR LANDS	(\$5.50)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-00-41800-000-000	INTEREST & PENALTIES ON TAXES	(\$991.40)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-00-41900-000-000	DELINQUENT PERSONAL PROPERTY	\$0.00	(\$1,000.00)	\$0.00	\$0.00	\$0.00	\$0.00
		(\$636,122.93)	(\$638,510.86)	(\$637,010.86)	(\$655,837.41)	(\$639,186.00)	(\$682,392.55)
100-00-42400-000-000	SPECIAL ASSESSMENTS SIDEWALKS	(\$3,425.24)	(\$6,000.00)	(\$6,000.00)	(\$6,000.00)	\$0.00	(\$6,000.00)
100-00-43200-820-000	FEDERAL GRANTS CAPITAL IMPROVE	\$0.00	\$0.00	(\$4,708.62)	\$0.00	\$0.00	\$0.00
100-00-43400-000-000	STATE SHARED TAXES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-00-43410-000-000	STATE SHARED REVENUE	(\$447,972.31)	(\$445,773.00)	(\$445,773.00)	(\$445,729.00)	(\$445,729.00)	(\$440,172.00)
100-00-43420-000-000	STATE FIRE INSURANCE DUES 2%	(\$2,052.49)	(\$2,150.00)	(\$2,098.73)	(\$2,150.00)	(\$2,150.00)	(\$2,150.00)
100-00-43430-000-000	EXEMPT COMPUTER AID	(\$1,380.00)	(\$1,099.00)	(\$2,373.00)	(\$2,373.00)	(\$2,373.00)	(\$872.90)
100-00-43531-000-000	GENERAL TRANSPORTATION AIDS	(\$70,686.88)	(\$81,290.00)	(\$81,090.00)	(\$90,830.92)	(\$90,830.92)	(\$81,740.17)
100-00-43545-000-000	STATE RECYCLING GRANT	(\$6,361.20)	(\$6,000.00)	(\$6,693.17)	(\$6,750.00)	(\$6,750.00)	(\$3,375.00)
100-00-43549-000-000	LANDFILL CLOSURE GRANT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	ERPAYMENT (ONE-TIME REVENUE)	(\$528,452.88)	(\$536,312.00)	(\$542,736.52)	(\$547,832.92)	(\$547,832.92)	(\$549,418.07)
100-00-44110-000-001	LIQUOR LICENSES	(\$8,931.88)	(\$9,560.00)	(\$8,500.00)	(\$8,500.00)	(\$8,000.00)	(\$7,500.00)
100-00-44110-000-002	OPERATOR LICENSES	(\$2,173.18)	(\$2,250.00)	(\$2,000.00)	(\$2,000.00)	(\$1,750.00)	(\$1,500.00)
100-00-44110-320-001	LIQUOR LICENSE PUBLICATION FEE	(\$155.25)	(\$150.00)	(\$150.00)	(\$150.00)	(\$150.00)	(\$300.00)
100-00-44120-000-001	CIGARETTE LICENSE	(\$250.00)	(\$250.00)	(\$200.00)	(\$150.00)	(\$150.00)	(\$150.00)
100-00-44120-000-002	CABLE TV LICENSE	(\$8,063.80)	(\$8,250.00)	(\$9,504.00)	(\$8,750.00)	(\$8,000.00)	(\$7,500.00)
100-00-44120-000-003	AMUSEMENT DEVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-00-44200-000-000	DOG LICENSES	(\$1,108.95)	(\$2,250.00)	(\$1,700.00)	(\$1,800.00)	(\$1,500.00)	(\$1,250.00)
100-00-44300-000-000	BUILDING PERMITS & INSPECT FEE	(\$145.00)	(\$100.00)	(\$575.00)	\$0.00	\$0.00	\$0.00
100-00-44400-000-000	ZONING PERMITS	(\$50.00)	(\$400.00)	(\$200.00)	(\$400.00)	(\$400.00)	\$0.00
100-00-44900-000-001	OTHER REGULATORY LICENSES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-00-44900-000-002	OTHER REGULATORY PERMITS	(\$195.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		(\$21,073.06)	(\$23,210.00)	(\$22,829.00)	(\$21,750.00)	(\$19,950.00)	(\$18,200.00)
100-00-45110-000-000	COURT PENALTIES & COSTS	(\$8,255.61)	(\$10,000.00)	(\$10,000.00)	(\$10,000.00)	(\$10,000.00)	(\$10,000.00)
100-00-45130-000-000	PARKING VIOLATIONS	(\$300.00)	(\$600.00)	(\$375.00)	(\$400.00)	(\$400.00)	(\$600.00)
100-00-45190-000-000	OTHER LAW & ORD VIOLATIONS	(\$75.00)	\$0.00	(\$75.00)	(\$75.00)	(\$75.00)	(\$100.00)
100-00-45210-000-000	CONTRACT FORFEITURES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		(\$8,630.61)	(\$10,600.00)	(\$10,450.00)	(\$10,475.00)	(\$10,475.00)	(\$10,700.00)
100-00-46100-000-000	GENERAL GOVERNMENT FEES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-00-46110-000-000	CLERKS FEES	(\$2,806.31)	(\$1,000.00)	(\$1,000.00)	(\$1,000.00)	(\$1,000.00)	(\$500.00)
100-00-46210-000-000	LAW ENFORCEMENT FEES	(\$1,180.46)	(\$1,200.00)	(\$1,000.00)	(\$1,000.00)	(\$1,000.00)	(\$1,000.00)
100-00-46720-000-000	FLEA MARKET REVENUE	(\$15,675.00)	(\$18,500.00)	(\$18,500.00)	(\$18,500.00)	(\$18,500.00)	(\$17,500.00)
		(\$19,661.77)	(\$20,700.00)	(\$20,500.00)	(\$20,500.00)	(\$20,500.00)	(\$19,000.00)
100-00-47310-000-000	CHARGE SERVICES GEN GOV	(\$1,650.95)	(\$2,000.00)	(\$2,000.00)	(\$2,000.00)	(\$2,000.00)	(\$1,000.00)
100-00-47320-000-000	CHARGE SERVICES PUB SAFE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		(\$1,650.95)	(\$2,000.00)	(\$2,000.00)	(\$2,000.00)	(\$2,000.00)	(\$1,000.00)

100-00-48000-000-000	MISCELLANEOUS REVENUES	(\$11,844.60)	(\$12,500.00)	(\$12,500.00)	(\$12,500.00)	(\$7,500.00)	(\$5,000.00)
100-00-48110-000-000	MISC REVENUE INTEREST INCOME	(\$3,229.45)	(\$4,500.00)	(\$1,000.00)	(\$1,000.00)	(\$1,000.00)	(\$500.00)
100-00-48200-000-000	MISC REVENUE FD BUILDING RENT	(\$6,000.00)	(\$6,330.00)	(\$6,330.00)	(\$6,678.00)	(\$6,678.00)	(\$6,680.00)
100-00-48300-000-000	MISC REVENUE PROPERTY SALES	(\$4,879.50)	\$0.00	\$0.00	(\$2,000.00)	(\$2,000.00)	
100-00-48440-000-000	INSUR RECOV DAMAGE EQUIP&PROP	(\$848.96)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-00-48500-000-000	MISC REVENUE DONATIONS	(\$200.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-00-48910-000-000	LABOR REIMBURSED FROM UTILITY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-00-48600-000-000	WI OJA GRANT	\$0.00	(\$3,000.00)	(\$2,933.74)	\$0.00	\$0.00	\$0.00
100-00-48920-000-000	AUXILIARY POLICE REIMBURSEMENT	(\$2,963.25)	(\$3,000.00)	(\$3,750.00)	(\$3,750.00)	(\$3,750.00)	(\$4,400.00)
100-00-48930-000-000	OTHER REIMBURSEMENTS, MISC	(\$15,654.89)	\$0.00	(\$29,155.61)	(\$2,750.00)	(\$2,750.00)	(\$950.00)
		(\$45,620.65)	(\$29,330.00)	(\$55,669.35)	(\$28,678.00)	(\$23,678.00)	(\$17,330.00)

100-00-49100-000-000	PROCEEDS OF LONG-TERM DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-00-49120-000-000	2010 CAPITAL PROJECTS NOTE	\$0.00	(\$660,253.00)	\$0.00	\$0.00	\$0.00	\$0.00
100-00-49200-100-001	TRANSFER FROM LGIP GENERAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-00-49200-100-008	TRANSFER FROM LGIP WATER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-00-49200-100-009	TRANSFER FROM LGIP HIGHWAY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-00-49220-000-000	TRANSFER FROM SPECIAL REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-00-49260-000-000	TRANSFER FROM ENTERPRISE FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-00-49280-000-000	TRANSFER FROM TRUST FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-00-49400-000-000	SALES OF GENERAL FIXED ASSETS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-00-49500-000-000	PROCEEDS OF REFUNDING BONDS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-00-49500-000-001	TRANSFER OF CDS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		\$0.00	(\$660,253.00)	\$0.00	\$0.00	\$0.00	\$0.00

100-00-51000-210-000	UNCLASS PROFESSIONAL SERVICES	\$14,803.18	\$3,850.00	\$28,000.00	\$3,850.00	\$3,850.00	\$3,850.00
100-00-51000-371-000	UNCLASS HOLIDAY DECORATIONS	\$8,714.38	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00
100-00-51000-390-000	UNCLASS MISCELLANEOUS	\$2,303.15	\$1,500.00	\$2,500.00	\$1,500.00	\$66,500.00	\$1,500.00
100-00-51000-720-000	UNCLASS DONATION TRI CASA	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		\$25,820.71	\$5,850.00	\$30,500.00	\$5,350.00	\$70,350.00	\$5,350.00

100-01-51100-110-000	COUNCIL SALARY	\$13,020.00	\$7,200.00	\$11,000.00	\$10,000.00	\$7,500.00	\$7,200.00
100-01-51100-140-000	COUNCIL MEETING PAY	\$2,140.00	\$8,800.00	\$1,500.00	\$1,250.00	\$4,000.00	\$4,200.00
100-01-51100-150-000	COUNCIL SOCIAL SECURITY	\$1,156.87	\$1,200.00	\$1,200.00	\$865.00	\$977.50	\$969.00
		\$16,316.87	\$17,200.00	\$13,700.00	\$12,115.00	\$12,477.50	\$12,369.00

100-03-51100-110-000	MAYOR SALARY	\$2,380.04	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00
100-03-51100-150-000	MAYOR SOCIAL SECURITY	\$182.01	\$215.00	\$250.00	\$207.60	\$207.60	\$186.00
		\$2,562.05	\$2,615.00	\$2,650.00	\$2,607.60	\$2,607.60	\$2,586.00

100-04-51420-320-000	NEWSPAPER PUBLICATIONS	\$8,097.42	\$8,000.00	\$8,000.00	\$8,000.00	\$12,000.00	\$9,600.00
		\$8,097.42	\$8,000.00	\$8,000.00	\$8,000.00	\$12,000.00	\$9,600.00

100-05-51440-120-000	ELECTION WAGES	\$1,228.74	\$2,800.00	\$3,000.00	\$1,000.00	\$1,350.00	\$2,000.00
100-05-51440-340-000	ELECTION SUPPLIES	\$2,018.46	\$2,000.00	\$1,750.00	\$1,250.00	\$1,400.00	\$3,000.00
100-05-51440-390-000	ELECTION DAY FOOD & DRINK	\$115.60	\$200.00	\$150.00	\$100.00	\$175.00	\$400.00
		\$3,362.80	\$5,000.00	\$4,900.00	\$2,350.00	\$2,925.00	\$5,400.00

100-06-51530-210-000	ASSESSOR FEES	\$3,750.47	\$3,900.00	\$3,700.00	\$3,900.00	\$3,900.00	\$15,000.00
		\$3,750.47	\$3,900.00	\$3,700.00	\$3,900.00	\$3,900.00	\$15,000.00

100-07-51400-220-000	CITY HALL UTILITIES	\$858.84	\$700.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
100-07-51400-290-000	CITY HALL TELEPHONE	\$2,896.20	\$1,750.00	\$2,600.00	\$2,600.00	\$2,600.00	\$2,600.00
100-07-51400-310-000	CITY HALL OFFICE SUPPLIES	\$2,698.94	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
100-07-51400-311-000	CITY HALL POSTAGE	\$940.81	\$750.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
100-07-51400-322-000	CITY DUES - LEAUGE W/ MUNICIPAL	\$871.81	\$450.00	\$450.00	\$450.00	\$500.00	\$600.00

*City-wide assessment

100-07-51400-350-001	CITY HALL EQUIP REPAIR / MAINT	\$1,172.52	\$750.00	\$2,250.00	\$750.00	\$1,000.00	\$1,000.00
100-07-51400-350-002	CITY HALL COPY MACH REPR/MAINT	\$1,231.95	\$3,600.00	\$0.00	\$0.00	\$500.00	\$500.00
100-07-51400-351-000	CITY HALL BUILD REPAIR/MAINT	\$1,051.98	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00
100-07-51400-530-000	CITY HALL POST OFFICE BOX RENT	\$50.00	\$110.00	\$100.00	\$100.00	\$0.00	\$0.00
100-07-51410-110-000	ADMIN SALARY	\$43,167.15	\$19,707.00	\$27,500.00	\$19,140.00	\$43,000.00	\$23,916.32
100-07-51410-130-000	ADMIN RETIREMENT	\$5,536.71	\$4,957.00	\$5,250.00	\$5,000.00	\$2,345.62	\$1,913.31
100-07-51410-131-000	ADMIN HEALTH INSURANCE	\$12,338.88	\$7,465.00	\$6,000.00	\$12,619.49	\$12,619.49	\$5,475.99
100-07-51410-131-001	LIFE INSURANCE REIMBURSEMENT	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
100-07-51410-133-000	ADMIN DISABILITY	\$198.70	\$160.00	\$130.00	\$160.00	\$160.00	\$160.00
100-07-51410-140-000	ADMIN MEETINGS	\$0.00	\$100.00	\$0.00	\$0.00	\$0.00	\$1,250.00
100-07-51410-150-000	ADMIN SOCIAL SECURITY	\$3,143.77	\$1,478.00	\$2,475.00	\$1,655.61	\$3,892.50	\$2,032.89
100-07-51410-190-000	ADMIN TRAINING	\$835.68	\$1,400.00	\$275.00	\$1,400.00	\$1,400.00	\$1,250.00
100-07-51410-322-000	ADMIN PROFESSIONAL DUES	\$151.56	\$750.00	\$640.00	\$640.00	\$640.00	\$700.00
100-07-51410-330-000	ADMIN MILEAGE	\$568.63	\$800.00	\$550.00	\$600.00	\$600.00	\$500.00
100-07-51410-390-000	ADMIN MISC EXPENSES	\$2,546.13	\$1,250.00	\$750.00	\$750.00	\$750.00	\$750.00
100-07-51410-520-000	ADMIN BOND	\$750.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,250.00
		\$81,010.26	\$49,927.00	\$54,720.00	\$51,615.10	\$77,557.61	\$48,648.51
100-08-51300-210-000	ATTORNEY FEES	\$25,223.01	\$22,200.00	\$22,200.00	\$24,000.00	\$24,000.00	\$24,000.00
100-09-51510-210-000	CPA AUDIT FEES	\$10,403.04	\$10,500.00	\$18,000.00	\$12,500.00	\$12,500.00	\$11,250.00
100-10-51540-510-000	INSURE PROP & VEHICLES	\$20,238.03	\$20,500.00	\$19,150.00	\$21,065.00	\$21,065.00	\$21,696.95
100-10-51540-511-000	INSURE WORKMANS COMP	\$9,808.58	\$10,500.00	\$10,280.00	\$11,300.00	\$11,300.00	\$11,639.00
		\$545.02	\$31,000.00	\$29,430.00	\$32,365.00	\$32,365.00	\$33,335.95
		\$177,091.65	\$156,192.00	\$187,800.00	\$154,802.70	\$250,682.71	\$167,539.46
100-11-52100-111-000	POLICE CHIEF OVER TIME	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$63,924.89
100-11-52100-115-000	POLICE PART TIME OFFICERS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,126.26
100-11-52100-120-000	POLICE WAGES	\$157,451.46	\$172,402.00	\$166,840.00	\$181,296.00	\$181,296.00	\$110,473.74
100-11-52100-121-000	POLICE OVER TIME WAGES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$-
100-11-52100-122-000	POLICE AUXILIARY WAGES	\$4,384.75	\$4,400.00	\$4,400.00	\$4,400.00	\$4,400.00	\$4,400.00
100-11-52100-130-000	POLICE RETIREMENT	\$21,326.79	\$28,142.00	\$28,868.00	\$32,089.39	\$32,089.39	\$25,723.80
100-11-52100-131-000	POLICE HEALTH INSURANCE	\$42,712.06	\$39,372.00	\$34,111.00	\$42,517.00	\$42,517.00	\$40,981.25
100-11-52100-131-001	POLICE LIFE INSURANCE REIMB	\$0.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00
100-11-52100-132-000	POLICE UNIFORMS PART TIME	\$1,954.43	\$800.00	\$800.00	\$600.00	\$600.00	\$600.00
100-11-52100-132-002	POLICE UNIFORMS MATT	\$0.00	\$400.00	\$435.00	\$400.00	\$400.00	\$400.00
100-11-52100-132-005	POLICE NEW OFFICER UNIFORM	\$2,571.91	\$1,500.00	\$1,800.00	\$400.00	\$400.00	\$400.00
100-11-52100-132-006	POLICE UNIFORMS MRSTIK	\$160.76	\$400.00	\$470.00	\$400.00	\$400.00	\$400.00
100-11-52100-133-000	POLICE DISABILITY	\$338.92	\$630.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
100-11-52100-140-000	POLICE MEETINGS	\$16.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-11-52100-150-000	POLICE SOCIAL SECURITY	\$11,460.63	\$12,931.00	\$15,000.00	\$15,682.10	\$15,682.10	\$14,485.20
100-11-52100-190-000	POLICE TRAINING	\$1,327.70	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$750.00
100-11-52100-191-000	POLICE CONFERENCES	\$184.89	\$600.00	\$480.00	\$400.00	\$400.00	\$350.00
100-11-52100-196-000	POLICE DEFERRED COMP	(\$300.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-11-52100-210-000	POLICE PROFESSIONAL SERVICE	\$350.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00
100-11-52100-220-000	POLICE UTILITIES	\$3,189.67	\$3,250.00	\$1,100.00	\$1,100.00	\$1,100.00	\$800.00
100-11-52100-290-000	POLICE TELEPHONE	\$2,307.84	\$1,750.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,300.00
100-11-52100-292-000	POLICE ON-LINE EXPENSE	\$927.79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-11-52100-310-000	POLICE OFFICE SUPPLIES	\$904.57	\$400.00	\$400.00	\$400.00	\$400.00	\$300.00
100-11-52100-311-000	POLICE POSTAGE	\$896.87	\$750.00	\$250.00	\$250.00	\$250.00	\$400.00
100-11-52100-312-000	POLICE FORMS	\$634.00	\$1,400.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,250.00
100-11-52100-313-000	POLICE OFFICE EQUIPMENT	\$2,412.59	\$250.00	\$250.00	\$250.00	\$250.00	\$0.00
100-11-52100-330-000	POLICE MILEAGE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-11-52100-340-000	POLICE OPERATING SUPPLIES	\$8,104.45	\$5,500.00	\$5,500.00	\$5,500.00	\$5,500.00	\$4,131.00

PD Labor-related costs
\$ 268,765.13

100-18-53311-341-000	STREET MAINT EQUIPMENT	\$10,323.81	\$3,000.00	\$3,000.00	\$1,000.00	\$1,000.00	\$1,000.00
100-18-53311-343-000	STREET MAINT SIGNS	\$206.00	\$2,000.00	\$500.00	\$3,000.00	\$0.00	\$1,000.00
100-18-53311-350-000	STREET MAINT SEALCOAT/BLACKTOP	\$15,113.10	\$70,000.00	\$10,000.00	\$15,000.00	\$0.00	\$7,000.00
100-18-53311-352-000	STREET MAINT VEHICLE MAINT	\$16,500.95	\$12,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$2,500.00
100-18-53311-353-000	STREET MAINT GRAVEL & BLACKTOP	\$3,331.81	\$3,500.00	\$2,500.00	\$3,000.00	\$0.00	\$1,500.00
100-18-53311-370-000	STREET MAINT FUEL	\$6,685.93	\$5,000.00	\$7,500.00	\$8,000.00	\$15,165.00	\$7,000.00
100-18-53311-810-000	STREET MAINT STREET SWEEPER	\$1,842.61	\$600.00	\$0.00	\$0.00	\$0.00	\$1,150.00
100-18-53311-810-001	STREET MAINT REAR CONVEYOR	\$8,528.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-18-53311-812-000	STREET MAINT VEHICLE REPLACE	\$66,358.50	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
100-18-57330-000-000	HIGHWAY & STREET CONSTRUCTION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		\$286,930.84	\$233,393.00	\$183,734.00	\$168,563.13	\$170,779.84	\$154,370.53
100-19-53311-352-000	SNOW REMOVAL VEHICLE MAINT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-19-53311-370-000	SNOW REMOVAL FUEL	\$1,842.61	\$0.00	\$0.00	\$0.00	\$0.00	\$6,750.00
		\$1,842.61	\$0.00	\$0.00	\$0.00	\$0.00	\$6,750.00
100-21-53432-350-000	SIDEWALKS SUPPLIES (CONCRETE)	\$602.80	\$10,000.00	\$10,000.00	\$10,000.00	\$0.00	\$6,000.00
100-21-53432-390-000	SIDEWALKS MISCELLANEOUS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00
		\$602.80	\$10,000.00	\$10,000.00	\$10,000.00	\$0.00	\$6,500.00
100-22-53620-290-000	REFUSE & GARBAGE COLLECTION	\$58,823.23	\$64,750.00	\$64,750.00	\$71,250.00	\$73,680.00	\$80,492.00
100-22-53620-340-000	REFUSE & GARBAGE OPER SUPPLIES	\$2,736.02	\$10,075.00	\$2,000.00	\$2,500.00	\$2,500.00	\$0.00
100-22-53620-370-000	REFUSE & GARBAGE FUEL SURCHARGE	\$15,747.26	\$18,750.00	\$15,000.00	\$17,500.00	\$6,190.00	\$6,190.00
100-22-53635-290-001	RECYCLING EXPENDITURES	\$0.00	\$1,000.00	\$0.00	\$1,000.00	\$17,500.00	\$19,008.00
100-22-53635-290-002	RECYCLING ADVERTISING	\$77,306.51	\$94,575.00	\$81,750.00	\$92,250.00	\$100,870.00	\$105,690.00
		\$99,407.54	\$9,946.00	\$6,000.00	\$9,375.00	\$9,375.00	\$9,975.00
100-24-53000-110-000	SUPERVISOR SALARY	\$1,189.56	\$1,323.00	\$900.00	\$1,284.38	\$1,284.38	\$718.20
100-24-53000-130-000	SUPERVISOR RETIREMENT	\$1,996.39	\$1,900.00	\$1,300.00	\$2,000.00	\$2,000.00	\$1,026.75
100-24-53000-131-000	SUPERVISOR HEALTH INSURANCE	\$100.53	\$60.00	\$60.00	\$0.00	\$0.00	\$100.00
100-24-53000-132-000	SUPERVISOR UNIFORMS	\$704.56	\$746.00	\$100.00	\$796.88	\$796.88	\$847.88
100-24-53000-150-000	SUPERVISOR SOCIAL SECURITY	\$500.00	\$500.00	\$250.00	\$500.00	\$500.00	\$500.00
100-24-53000-390-000	SUPERVISOR MISCELLANEOUS	\$13,898.58	\$14,475.00	\$8,610.00	\$13,956.25	\$13,956.25	\$13,167.82
		\$425,493.07	\$398,425.00	\$322,444.00	\$325,145.38	\$324,782.09	\$327,553.35
100-25-55140-351-000	PARKS COMMUNITY HALL REPAIRS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-25-55140-830-000	COMMUNITY HALL FUTURE PROJECTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-25-55200-220-000	PARKS UTILITIES	\$2,743.54	\$2,500.00	\$2,250.00	\$2,500.00	\$2,500.00	\$2,500.00
100-25-55200-340-000	PARKS OPERATING SUPPLIES	\$4,324.89	\$3,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$1,000.00
100-25-55200-341-001	PARKS OPERATING EQUIPMENT	\$1,006.37	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00
100-25-55200-341-002	PARKS PLAYGROUND EQUIPMENT	\$0.00	\$2,500.00	\$0.00	\$0.00	\$0.00	\$500.00
100-25-55200-360-000	PARKS REPAIRS & MAINTENANCE	\$9,349.01	\$1,500.00	\$1,500.00	\$3,500.00	\$3,500.00	\$3,500.00
100-25-55200-830-000	PARKS FUTURE PROJECTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-25-55300-340-000	PARKS CELEBRATIONS	\$8,225.91	\$5,000.00	\$5,000.00	\$5,000.00	\$0.00	\$0.00
800-26-48110-000-000	MISC REVENUE INTEREST INCOME	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
800-26-48300-000-000	MISC REVENUE PROPERTY SALES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
800-26-48440-000-000	INSUR RECOV DAMAGE EQUIP&PROP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
800-26-49210-000-000	TRANSFER FROM GENERAL FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
800-26-54910-110-000	CEMETERY SUPERINTENDANT SALARY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
800-26-54910-140-000	CEMETERY SEXTON PAY	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00
800-26-54910-220-000	CEMETERY UTILITIES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
800-26-54910-350-000	CEMETERY SUPPLIES & REPAIR	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$500.00
800-26-54910-360-000	CEMETERY GRAVE STONE REPAIR	\$25,649.72	\$15,500.00	\$12,450.00	\$14,700.00	\$9,750.00	\$9,200.00

100-17-56400-110-000	ZONING ADMINISTRATOR SALARY	\$0.00	\$500.00	\$1,300.00	\$1,500.00	\$0.00	\$1,500.00
100-17-56400-340-000	ZONING OPERATING SUPPLIES	\$0.00	\$100.00	\$1,750.00	\$500.00	\$0.00	\$500.00
		\$0.00	\$600.00	\$3,050.00	\$2,000.00	\$0.00	\$2,000.00
100-00-56600-730-000	CITY SHARE OF GRANT PROJECT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
100-20-56110-210-000	FORESTRY CONTRACTED LABOR	\$9,614.61	\$1,000.00	\$1,200.00	\$1,000.00	\$1,000.00	\$1,000.00
100-20-56110-240-000	FORESTRY STUMP & TREE REMOVAL	\$1,740.00	\$500.00	\$500.00	\$1,000.00	\$1,000.00	\$1,500.00
100-20-56110-340-000	FORESTRY TREES & BUSHES	\$3,604.82	\$4,500.00	\$4,500.00	\$5,000.00	\$5,000.00	\$5,000.00
100-20-56110-390-000	FORESTRY GRASS CUTTING	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
		\$14,959.43	\$6,000.00	\$6,200.00	\$7,000.00	\$7,000.00	\$3,000.00
		\$14,959.43	\$6,600.00	\$9,250.00	\$9,000.00	\$7,000.00	\$5,000.00
100-11-57000-810-000	POLICE RADIOS	\$0.00	\$3,750.00	\$3,750.00	\$0.00	\$0.00	\$0.00
100-18-57330-000-000	HIGHWAY/STREET CONSTRUCTION	\$0.00	\$329,325.00	\$0.00	\$0.00	\$0.00	\$0.00
100-27-57340-830-000	STORM SEWER FUTURE CONSTRUCT	\$9,590.00	\$61,346.00	\$0.00	\$0.00	\$0.00	\$0.00
		\$9,590.00	\$394,421.00	\$3,750.00	\$0.00	\$0.00	\$0.00
100-00-58100-000-000	GO DEBT PRINCIPAL	\$60,000.00	\$65,000.00	\$65,000.00	\$70,000.00	\$70,000.00	\$ 91,014.55
100-00-58200-000-000	GO DEBT INTEREST	\$23,498.75	\$21,488.25	\$21,488.25	\$34,296.75	\$18,425.50	\$ 20,174.50
		\$83,498.75	\$86,488.25	\$86,488.25	\$104,296.75	\$88,425.50	\$111,189.05
NEW	CAPITAL EQUIPMENT FUND						\$15,000.00
NEW	LOAN TO TIF					\$0.00	\$9,000.00
100-00-59200-601-000	TRANSFER TO WATER	\$0.00	\$135,719.00	\$0.00	\$0.00	\$0.00	\$0.00
100-00-59200-603-000	TRANSFER TO WASTEWATER	\$0.00	\$124,263.00	\$0.00	\$0.00	\$0.00	\$0.00
100-00-59220-200-000	TRANSFER TO LIBRARY	\$55,000.00	\$56,750.00	\$56,750.00	\$55,600.00	\$55,600.00	\$47,177.41
100-00-59260-604-000	TRANSFER TO AMBULANCE	\$0.00	\$40,960.00	\$40,960.00	\$20,002.00	\$20,002.00	\$15,000.00
100-00-59280-903-000	TRANSFER TO TRUST FUND (Emergency \$)	\$0.00	\$0.00	\$0.00	\$91,155.68	\$91,155.68	\$84,775.64
		\$55,000.00	\$357,692.00	\$97,710.00	\$166,757.68	\$166,757.68	\$170,933.05

* Maybe Library Roof?
* For Admin/Prof. Costs



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Attorneys at Law in:
Phoenix and Tucson, Arizona
Naples and Tampa, Florida
Chicago, Illinois
Milwaukee and Madison, Wisconsin
Shanghai, China

November 3, 2011

VIA EMAIL AND REGULAR MAIL

Mr. John S. Weidl
City Clerk/Treasurer/Administrator
City of Princeton
531 S. Fulton Street
Princeton, WI 54968

Scope of Engagement Re: Proposed Issuance of \$685,000 City of Princeton (the "City")
Taxable General Obligation Refunding Bonds, Series 2011A

Dear Mr. Weidl:

We are pleased to be working with you again as the City's bond counsel.

The purpose of this letter is to set forth the role we propose to serve and responsibilities we propose to assume as bond counsel in connection with the issuance of the above-referenced Bonds (the "Securities") by the City.

Role of Bond Counsel

Bond counsel is engaged as a recognized independent expert whose primary responsibility is to render an objective legal opinion with respect to the authorization and issuance of municipal obligations. If you desire additional information about the role of bond counsel, we would be happy to provide you with a copy of a brochure prepared by the National Association of Bond Lawyers.

As bond counsel we will: examine applicable law; prepare authorizing and closing documents; consult with the parties to the transaction, including the City's financial advisor, prior to the issuance of the Securities; review certified proceedings; and undertake such additional duties as we deem necessary to render the opinion. As bond counsel, we do not advocate the interests of the City or any other party to the transaction. We assume that the parties to the transaction will retain such counsel as they deem necessary and appropriate to represent their interests in this transaction.

Subject to the completion of proceedings to our satisfaction, we will render our opinion that:

- 1) the Securities are valid and binding general obligations of the City;
- 2) all taxable property in the territory of the City is subject to ad valorem taxation without limitation as to rate or amount to pay the Securities; and

- 3) the interest paid on the Securities will be included in gross income for federal income tax purposes.

The opinion will be executed and delivered by us in written form on the date the Securities are exchanged for their purchase price (the "Closing") and will be based on facts and law existing as of its date. Upon delivery of the opinion, our responsibilities as bond counsel will be concluded with respect to this financing; specifically, but without implied limitation, we do not undertake (unless separately engaged) to provide any post-closing compliance services.

In rendering the opinion, we will rely upon the certified proceedings and other certifications of public officials and other persons furnished to us without undertaking to verify the same by independent investigation.

Diversity of Practice; Consent to Unrelated Engagements

Because of the diversity of practice of our firm, members of our firm other than those who serve you may be asked to represent other clients who have dealings with the City regarding such matters as zoning, licensing, land division, real estate, property tax or other matters which are unrelated to our bond counsel work. Ethical requirements sometimes dictate that we obtain the City's consent to such situations even though our service to you is limited to the specialized area of bond counsel. We do not represent you in legal matters regularly, although we may be called upon for special representation occasionally, and our bond counsel work does not usually provide us information that will be disadvantageous to you in other representations. We do not believe that such representations of others would adversely affect our relationship with you, and we have found that local governments generally are agreeable to the type of unrelated representation described above. We would like to have an understanding with you that the City consents to our firm undertaking representations of this type. Your approval of this letter will serve to confirm that the City has no objection to our representation of other clients who have dealings with the City, unrelated to the borrowing and finance area or any other area in which we have agreed to serve it. If you have any questions or would like to discuss this consent further, please call us.

We also want to advise you that from time to time we represent underwriters of municipal obligations. In past transactions that are not related to the issuance of the Securities and our role as bond counsel, we may have served as underwriter's counsel to the financial institution that has or will underwrite the Securities. We may also be asked to represent underwriters, including the underwriter of the Securities, in future transactions that are not related to the issuance of the Securities or our role as bond counsel. We would like to have an understanding with you that the City consents to our firm undertaking representations of this type.

Mr. John S. Weidl
November 3, 2011
Page 3

A form of our opinion and a form of a Continuing Disclosure Certificate (which we may prepare) may be included in the Official Statement or other disclosure document for the Securities. However, as bond counsel, we will not assume or undertake responsibility for the preparation of an Official Statement or other disclosure document with respect to the Securities, nor are we responsible for performing an independent investigation to determine the accuracy, completeness or sufficiency of any such document. If an Official Statement or other disclosure document is prepared and adopted or approved by the City, we will either prepare or review any description therein of: (i) Wisconsin and federal law pertinent to the validity of the Securities and the tax treatment of interest paid thereon and (ii) our opinion.

Fees

Based upon: (i) our current understanding of the terms, structure, size and schedule of the financing, (ii) the duties we will undertake pursuant to this letter, (iii) the time we anticipate devoting to the financing, and (iv) the responsibilities we assume, we estimate that our fee as bond counsel will be \$5,750 including all out-of-pocket expenses. Such fee and expenses may vary: (i) if the principal amount of Securities actually issued differs significantly from the amount stated above, (ii) if material changes in the structure of the financing occur, or (iii) if unusual or unforeseen circumstances arise which require a significant increase in our time, expenses or responsibility. Our fees and expenses may increase if the Securities are insured by a municipal bond insurance company. Municipal bond insurance companies require additional opinions and documents as well as additional photocopies, faxes and long distance telephone charges. If at any time we believe that circumstances require an adjustment of our original fee estimate, we will make every attempt to consult with you. It is our understanding that the City is responsible for our fee.

If, for any reason, the financing is not consummated or is completed without the rendition of our opinion as bond counsel, we will expect to be compensated at our normal hourly rates for time actually spent, plus out-of-pocket expenses. Our fee is usually paid either at the Closing out of proceeds of the Securities or pursuant to a statement rendered shortly thereafter. We customarily do not submit any statement until the Closing unless there is a substantial delay in completing the financing.

Limited Liability Partnership

Our firm is a limited liability partnership ("LLP"). Because we are an LLP, no partner of the firm has personal liability for any debts or liabilities of the firm except as otherwise required by law, and except that each partner can be personally liable for his or her own malpractice and for the malpractice of persons acting under his or her actual supervision and control. As an LLP we are required by our code of professional conduct to carry at least \$10,000,000 of malpractice insurance; currently, we carry coverage with limits substantially in excess of that amount. Please call me if you have any questions about our status as a limited liability partnership.

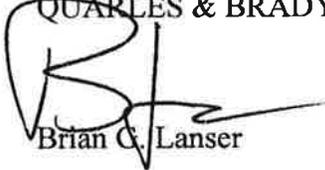
Mr. John S. Weidl
November 3, 2011
Page 4

Conclusion and Request for Signed Copy

If the foregoing terms of this engagement are acceptable to you, please so indicate by returning the enclosed copy of this letter dated and signed by an appropriate officer, retaining the original for your files. If we do not hear from you within thirty (30) days, we will assume that these terms are acceptable to you, but we would prefer to receive a signed copy of this letter from you.

We are looking forward to working with you and the City in this regard.

Very truly yours,

QUARLES & BRADY LLP

Brian C. Lanser

BGL:AJG:tah

Enclosures

cc: Mr. Phil Cosson (via email)
Ms. Kathy Myers (via email)

Accepted and Approved:

CITY OF PRINCETON

By: _____

Its: _____

Title

Date: _____

RESOLUTION NO. _____

RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF
\$685,000 TAXABLE GENERAL OBLIGATION REFUNDING BONDS, SERIES 2011A

WHEREAS, the Common Council of the City of Princeton, Green Lake County, Wisconsin (the "City") hereby finds and determines that it is necessary, desirable and in the best interest of the City to raise funds for the purpose of paying the cost of refinancing certain outstanding obligations of the City, specifically its State Trust Fund Loan, dated July 20, 2009 (the "Refunded Obligations") (hereinafter the refinancing of the Refunded Obligations shall be referred to as the "Refunding"), and there are insufficient funds on hand to pay said cost;

WHEREAS, the Common Council deems it to be necessary, desirable and in the best interest of the City to refund the Refunded Obligations for the purpose of achieving debt service cost savings;

WHEREAS, cities are authorized by the provisions of Section 67.04, Wisconsin Statutes, to borrow money and issue general obligation refunding bonds to refinance their outstanding obligations;

WHEREAS, due to certain provisions contained in the Internal Revenue Code of 1986, as amended, it is necessary to issue such general obligation refunding bonds on a taxable rather than tax-exempt basis; and

WHEREAS, it is the finding of the Common Council that it is necessary, desirable and in the best interest of the City to authorize the issuance of and to sell the general obligation refunding bonds to Bankers' Bank (the "Purchaser"), pursuant to the terms and conditions of its bond purchase proposal attached hereto as Exhibit A and incorporated herein by this reference (the "Proposal").

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. Authorization and Sale of the Bonds. For the purpose of paying the cost of the Refunding, there shall be borrowed pursuant to Section 67.04, Wisconsin Statutes, the principal sum of SIX HUNDRED EIGHTY-FIVE THOUSAND DOLLARS (\$685,000) from the Purchaser in accordance with the terms and conditions of the Proposal. The Proposal is hereby accepted and the Mayor and City Clerk/Treasurer/Administrator or other appropriate officers of the City are authorized and directed to execute an acceptance of the Proposal on behalf of the City. To evidence the obligation of the City, the Mayor and City Clerk/Treasurer/Administrator are hereby authorized, empowered and directed to make, execute, issue and sell to the Purchaser for, on behalf of and in the name of the City, general obligation refunding bonds aggregating the principal amount of SIX HUNDRED EIGHTY-FIVE THOUSAND DOLLARS (\$685,000) (the "Bonds") for the sum set forth on the Proposal, plus accrued interest to the date of delivery.

Section 2. Terms of the Bonds. The Bonds shall be designated "Taxable General Obligation Refunding Bonds, Series 2011A"; shall be issued in the aggregate principal amount of \$685,000; shall be dated November 29, 2011; shall be in the denomination of \$5,000 or any

integral multiple thereof; shall be numbered R-1 and upward; and shall bear interest at the rates per annum; and mature on April 1 of each year, in the years and principal amounts as set forth on the Pricing Summary attached hereto as Exhibit B-1 and incorporated herein by this reference. Interest is payable semi-annually on April 1 and October 1 of each year commencing on April 1, 2012. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board. The schedule of principal and interest payments due on the Bonds is set forth on the Debt Service Schedule attached hereto as Exhibit B-2 and incorporated herein by this reference (the "Schedule").

Section 3. Redemption Provisions. The Bonds maturing on April 1, 2021 and thereafter shall be subject to redemption prior to maturity, at the option of the City, on April 1, 2020 or on any date thereafter. Said Bonds shall be redeemable as a whole or in part, and if in part, from maturities selected by the City and within each maturity, by lot, at the principal amount thereof, plus accrued interest to the date of redemption. [If the Proposal specifies that any of the Bonds are subject to mandatory redemption, the terms of such mandatory redemption are set forth on an attachment hereto as Exhibit MRP and incorporated herein by this reference.]

Section 4. Form of the Bonds. The Bonds shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit C and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Bonds as the same becomes due, the full faith, credit and resources of the City are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the City a direct annual irrepealable tax in the years 2011 through 2024 for the payments due in the years 2012 through 2025 in the amounts set forth on the Schedule.

(B) Tax Collection. So long as any part of the principal of or interest on the Bonds remains unpaid, the City shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Bonds, said tax shall be, from year to year, carried onto the tax roll of the City and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the City for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Bonds when due, the requisite amounts shall be paid from other funds of the City then available, which sums shall be replaced upon the collection of the taxes herein levied.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There be and there hereby is established in the treasury of the City, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the City may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for \$685,000 Taxable General Obligation Refunding Bonds, Series 2011A, dated November 29, 2011" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Bonds is fully paid or otherwise extinguished. The City Clerk/Treasurer/Administrator shall deposit in the Debt Service Fund Account (i) all accrued interest received by the City at the time of delivery of and payment for the Bonds; (ii) any premium not used for the Refunding which may be received by the City above the par value of the Bonds and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Bonds when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Bonds when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Bonds until all such principal and interest has been paid in full and the Bonds canceled; provided (i) the funds to provide for each payment of principal of and interest on the Bonds prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Bonds may be used to reduce the next succeeding tax levy, or may, at the option of the City, be invested by purchasing the Bonds as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account.

(C) Remaining Monies. When all of the Bonds have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the City, unless the Common Council directs otherwise.

Section 7. Proceeds of the Bonds; Segregated Borrowed Money Fund. The proceeds of the Bonds (the "Bond Proceeds") (other than any premium not used for the Refunding and accrued interest which must be paid at the time of the delivery of the Bonds into the Debt Service Fund Account created above) shall be deposited into a special fund separate and distinct from all other funds of the City and disbursed solely for the purpose for which borrowed or for the payment of the principal of and the interest on the Bonds. Monies in the Borrowed Money Fund

may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purpose for which the Bonds have been issued has been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purpose shall be deposited in the Debt Service Fund Account.

Section 8. Execution of the Bonds; Closing; Professional Services. The Bonds shall be issued in printed form, executed on behalf of the City by the manual or facsimile signatures of the Mayor and City Clerk/Treasurer/Administrator, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the City of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Bonds may be imprinted on the Bonds in lieu of the manual signature of the officer but, unless the City has contracted with a fiscal agent to authenticate the Bonds, at least one of the signatures appearing on each Bond shall be a manual signature. In the event that either of the officers whose signatures appear on the Bonds shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Bonds and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The City hereby authorizes the officers and agents of the City to enter into, on its behalf, agreements and contracts in conjunction with the Bonds, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Bonds is hereby ratified and approved in all respects.

Section 9. Payment of the Bonds; Fiscal Agent. The principal of and interest on the Bonds shall be paid by [_____, _____, _____, which is hereby appointed as the City's registrar and fiscal agent pursuant to the provisions of Section 67.10(2), Wisconsin Statutes] **OR** [the City Clerk/Treasurer/Administrator] (the "Fiscal Agent"). [The Fiscal Agency Agreement between the City and the Fiscal Agent shall be substantially in the form attached hereto as Exhibit D and incorporated herein by this reference.]

Section 10. Persons Treated as Owners; Transfer of Bonds. The City shall cause books for the registration and for the transfer of the Bonds to be kept by the Fiscal Agent. The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Bond shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

Any Bond may be transferred by the registered owner thereof by surrender of the Bond at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Mayor and City Clerk/Treasurer/Administrator shall execute and deliver in the name of the transferee or transferees a new Bond or Bonds of a like aggregate principal amount, series

and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Bond surrendered for transfer.

The City shall cooperate in any such transfer, and the Mayor and City Clerk/Treasurer/Administrator are authorized to execute any new Bond or Bonds necessary to effect any such transfer.

Section 11. Record Date. The fifteenth day of each calendar month next preceding each interest payment date shall be the record date for the Bonds (the "Record Date"). Payment of interest on the Bonds on any interest payment date shall be made to the registered owners of the Bonds as they appear on the registration book of the City at the close of business on the Record Date.

Section 12. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Bonds eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the City agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations previously executed on behalf of the City and on file in the City Clerk/Treasurer/Administrator's office.

Section 13. Payment of Issuance Expenses. The City authorizes the Purchaser to forward the amount of the proceeds of the Bonds allocable to the payment of issuance expenses to KleinBank, Chaska, Minnesota at Closing for further distribution as directed by the City's financial advisor, Ehlers & Associates, Inc. ("Ehlers").

Section 14. Offering Statement. The Common Council hereby approves the Preliminary Offering Statement with respect to the Bonds and deems the Preliminary Offering Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by officers of the City in connection with the preparation of such Preliminary Offering Statement and any addenda to it or Final Offering Statement are hereby ratified and approved. In connection with the Closing, the appropriate City official shall certify the Preliminary Offering Statement and any addenda or Final Offering Statement. The City Clerk/Treasurer/Administrator shall cause copies of the Preliminary Offering Statement and any addenda or Final Offering Statement to be distributed to the Purchaser.

Section 15. Continuing Disclosure. The continuing disclosure requirements of the Rule are not applicable to the Bonds because the Bonds are a primary offering of less than \$1,000,000.

Section 16. Redemption of the Refunded Obligations. The City hereby calls the Refunded Obligations for redemption on January 3, 2012. The City hereby directs the City Clerk/Treasurer/Administrator to work with Ehlers to cause timely notice of redemption to be sent to the Board of Commissioners of Public Lands by registered or certified mail at least 30 days prior to the date of redemption of the Refunded Obligations.

Section 17. Record Book. The City Clerk/Treasurer/Administrator shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Bonds in the Record Book.

Section 18. Bond Insurance. If the Purchaser of the Bonds determines to obtain municipal bond insurance with respect to the Bonds, the officers of the City are authorized to take all actions necessary to obtain such municipal bond insurance. The Mayor and City Clerk/Treasurer/Administrator are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Mayor and City Clerk/Treasurer/Administrator including provisions regarding restrictions on investment of Bond proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Bonds by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Bond provided herein.

Section 19. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the Common Council or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded November 8, 2011.

Robert Mosolf
Mayor

ATTEST:

John S. Weidl
City Clerk/Treasurer/Administrator

(SEAL)

EXHIBIT A

Bond Purchase Proposal

To be provided by Ehlers & Associates, Inc. and incorporated into the Resolution.

(See Attached)

EXHIBIT B-1

Pricing Summary

To be provided by Ehlers & Associates, Inc. and incorporated into the Resolution.

(See Attached)

EXHIBIT B-2

Debt Service Schedule and Irrepealable Tax Levies

To be provided by Ehlers & Associates, Inc. and incorporated into the Resolution.

(See Attached)

[EXHIBIT MRP

Mandatory Redemption Provision

The Bonds due on April 1, _____, _____, _____ and _____ (the "Term Bonds") are subject to mandatory redemption prior to maturity by lot (as selected by the Depository) at a redemption price equal to One Hundred Percent (100%) of the principal amount to be redeemed plus accrued interest to the date of redemption, from debt service fund deposits which are required to be made in amounts sufficient to redeem on April 1 of each year the respective amount of Term Bonds specified below:

For the Term Bonds Maturing on April 1, _____

<u>Redemption Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)

For the Term Bonds Maturing on April 1, _____

<u>Redemption Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)

For the Term Bonds Maturing on April 1, _____

<u>Redemption Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)

For the Term Bonds Maturing on April 1, _____

<u>Redemption Date</u>	<u>Amount</u>
_____	\$ _____
_____	_____
_____	_____ (maturity)]

EXHIBIT C

(Form of Bond)

REGISTERED	UNITED STATES OF AMERICA	DOLLARS
	STATE OF WISCONSIN	
	GREEN LAKE COUNTY	
NO. R- _____	CITY OF PRINCETON	\$ _____
TAXABLE GENERAL OBLIGATION REFUNDING BOND, SERIES 2011A		

MATURITY DATE:	ORIGINAL DATE OF ISSUE:	INTEREST RATE:	CUSIP:
April 1, _____	November 29, 2011	_____ %	_____

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS
(\$ _____)

FOR VALUE RECEIVED, the City of Princeton, Green Lake County, Wisconsin (the "City"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest is payable semi-annually on April 1 and October 1 of each year commencing on April 1, 2012 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by

[_____, _____, _____] **OR** [the City Clerk/Treasurer/Administrator] (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding the semi-annual interest payment date (the "Record Date"). This Bond is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the City are hereby irrevocably pledged.

This Bond is one of an issue of Bonds aggregating the principal amount of \$685,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the City pursuant to the provisions of Section 67.04, Wisconsin Statutes, for the purpose of paying the cost of refunding certain outstanding obligations of the City, all as authorized by a resolution of the Common Council duly adopted by said governing body at a meeting held on November 8, 2011. Said resolution is recorded in the official minutes of the Common Council for said date.

The Bonds maturing on April 1, 2021 and thereafter are subject to redemption prior to maturity, at the option of the City, on April 1, 2020 or on any date thereafter. Said Bonds are redeemable as a whole or in part, and if in part, from maturities selected by the City and within each maturity, by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.

【The Bonds maturing in the years _____, _____ and _____ are also subject to mandatory redemption by lot as provided in the resolution authorizing the Bonds at the redemption price of par plus accrued interest to the date of redemption and without premium.】

In the event the Bonds are redeemed prior to maturity, as long as the Bonds are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Bonds of a maturity are to be called for redemption, the Bonds of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Bonds called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Bonds shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Bonds shall no longer be deemed to be outstanding.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Bond have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the City, including this Bond and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrevocable tax has been levied sufficient to pay this Bond, together with the interest thereon, when and as payable.

This Bond is transferable only upon the books of the City kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Bonds, and the City appoints another depository, upon surrender of the Bond

to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, upon surrender of this Bond together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Bond in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the City for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Bonds (i) after the Record Date, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Bonds, or (iii) with respect to any particular Bond, after such Bond has been called for redemption. The Fiscal Agent and City may treat and consider the Depository in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Bonds are issuable solely as negotiable, fully-registered Bonds without coupons in the denomination of \$5,000 or any integral multiple thereof.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the City of Princeton, Green Lake County, Wisconsin, by its governing body, has caused this Bond to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Mayor and City Clerk/Treasurer/Administrator; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

CITY OF PRINCETON,
GREEN LAKE COUNTY, WISCONSIN

By: _____
Robert Mosolf
Mayor

(SEAL)

By: _____
John S. Weidl
City Clerk/Treasurer/Administrator

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Bond and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)