CITY OF PRINCETON
COMMON COUNCIL MEETING
COUNCIL CHAMBERS – 431 W. MAIN STREET
TUESDAY, OCTOBER 11, 2011
7:00 PM

1. **CALL TO ORDER AND ROLL CALL.**
2. **PLEDGE OF ALLEGIANCE.**
3. **APPEARANCES FROM THE PUBLIC**
4. **MAYOR'S REPORT**
5. **ADMINISTRATORS REPORT**
    A. Bookkeeper update
    B. Budget comparison report
    C. FY 2012 budget worksheets
6. **CONSENT CALENDAR**
    A. Minutes for Approval:
        i. September 27, 2011
    B. Licenses for Approval
        i. Operator Licenses
            1. Randall L Shaffer (new)
7. **OLD BUSINESS**
8. **NEW BUSINESS**
    A. Discussion and action with US Bank on the refunding of existing debt obligations.
    B. Discussion and action with Ehlers on the refunding of existing debt obligations.
    C. Discussion and action on the recommendation of Huberty & Assoc. to utilize pooled cash accounting.
    D. Discussion and action regarding 2012 Municipal Levy Limit Worksheet
9. **COMMUNICATIONS**
10. **ADJOURN**

* The meeting room is accessible to all. Requests from persons with disabilities who need assistance to participate in this meeting should be made to the Administrator's office at 920.295.6612 with as much advance notice as possible.

AMENDED
CITY OF PRINCETON
COMMITTEE OF THE WHOLE MEETING MINUTES
COUNCIL CHAMBERS – 431 W. MAIN STREET
TUESDAY, SEPTEMBER 27, 2011
6:00 PM

Notice is hereby given of a council meeting for the purpose of discussion and potential action upon the following agenda items:

1. **CALL TO ORDER AND ROLL CALL.** Council President Kallas called the meeting to order at 6:00 PM. In attendance were Alderpersons Garro, Magnus, Pulvermacher, and Kallas, Administrator Weidl, and Mayor Mosolf. Absent were Alderpersons Hardt and Kallenbach.
2. **APPEARANCES FROM THE PUBLIC.** This item was moved to after 4B.
3. **MINUTES FOR APPROVAL.** Garro motioned to approve 5/10/11 Committee of the Whole Minutes, seconded by Pulvermacher. Carried 4-0.
4. **NEW BUSINESS.**

   A. Workshop to develop goals for City Administrator There was a long discussion on this topic. The City Administrator has to agree upon any goals and evaluations per his agreement/contract. Sample evaluations were given to Council Members and City Administrator for approval. The evaluations included a sample self evaluation, a sample evaluation for the Council to complete pertaining to City Administrator, and a sample evaluation to be completed by staff pertaining to the City Administrator. The samples are to be looked at by Council and City Administrator and brought back to 10/11/11, Committee of the Whole with opinions of what should and should not be included on the evaluations and establish when the City Administrator evaluation would be scheduled.

   B. Attendance at Council meetings There is a City ordinance regarding the fiscal impact of not attending meetings. Chapter 17 of the Wisconsin State Statute explains the removal of a public official. A petition is required. Council President Kallas asked the Council if he should move forward on this topic. Alderperson Garro did not think Ward 3 was being fairly represented, and that Council Members knew when they accepted these positions when Council Meetings were scheduled. Garro motioned to have Mayor Mosolf speak with both individuals who cannot attend meetings and ask intentions and bring back to next meeting the responses, seconded by Kallas. Carried 4-0.

   Communications: Lee Williams was present to discuss sidewalk replacement and the spending freeze. The Council enacted a policy that non essential spending, even budgeted items, have to come to the Council for approval. There are bad sidewalks in the City and instead of replacing the whole portion, just cutting the uneven portion so the sidewalks are level. There was $10,000.00 budgeted for sidewalk replacement and this method

will cost approximately $4500.00. Council consensus to approve this option for fixing the sidewalks.

5. ADJOURN. Council President Kallas adjourned the meeting at 7:09 PM.

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CITY OF PRINCETON
COMMON COUNCIL MEETING MINUTES
COUNCIL CHAMBERS – 431 W. MAIN STREET
TUESDAY, SEPTEMBER 27, 2011
7:00 PM

1. **CALL TO ORDER AND ROLL CALL.** Mayor Mosolf called the meeting to order at 7:16 PM. In attendance were Alderpersons Kallas, Garro, Pulvermacher, and Magnus, Adminstrator Weidl, and Mayor Mosolf. Absent were Alderpersons Kallenbach and Hardt.
2. **PLEDGE OF ALLEGIANCE.** The Pledge of Allegiance was recited.
3. **APPEARANCES FROM THE PUBLIC**
   - Paul Schlaefer 123 W Harvard St., Princeton Dollar General applying for a liquor license. In his opinion there are enough liquor licenses in the City. This item has been on the agenda three times, and no person from Dollar General has been in attendance. Dollar General was denied a liquor license in Montello. Piggly Wiggly has done a lot for the City, and he thanked Council for allowing him to speak.
4. **MAYOR'S REPORT**
   A. Mayor Mosolf explained about the Princeton Area Economic Development Initiative Meeting that was held on 9/22/11. There were 18 people in attendance. The top ten priorities were: Riverwalk, Multi-use path, Brewery, Hotel/ B&B by river, Farmers Market, Recreation/Outdoor activities, Improve downtown building facades, Evening entertainment, Supply stations for electronic recreation, Fill empty storefronts-put something in windows. The next meeting has not been scheduled.
5. **ADMINISTRATORS REPORT** Nothing at this time.
6. **CONSENT CALENDAR**
   A. **Minutes for Approval:**
      i. **September 13, 2011**
   B. **Licenses for Approval**
      i. **Operator Licenses**
         A. Shanda L Karis (new)
         B. Billie R Sieracki (new) Garro motioned to approve Consent Calendar items 6Ai through 6BiB, seconded by Magnus. Carried 4-0.
7. **OFFICER REPORTS**
   A. **Police Chief**-Chief Bargenquast was not in attendance. Administrator Weidl stated Chief Bargenquast approved a street use permit for Richard Ollie for an auction on 10/9/11. Washington Street will be closed from Water Street to the river. No sidewalks will be blocked, approximately 80-100 people will be in attendance.
   B. **Ambulance Director** Director Roehl stated the ambulance is operating with the spending freeze by ordering minimal supplies. Uniform shirts and sweatshirts would like to be purchased for approximately $400.00. Council consensus to approve spending. The ambulance staff has a wish list of items to purchase with fundraising money and donations. There is $38,780.00 in donations and $3391.71 in fundraising money.
   C. **Emergency Government Director** Nothing at this time.
   D. **Building Inspector** A report was in Council packets.
   E. **Library Director** Director Duhr had a report in Council packets and the Old Country Café building was demolished with all expenses paid by Library Board. There is not enough money to build a new building. The space where the building was will have topsoil, be graded, and seeded. There are discussions for an Urban Garden, Farmers Market, and the Garden Club would also like to help in some way. No decisions have been made for use of the empty lot.
8. **OLD BUSINESS**
   A. **Grievance Procedure**
      i. **For discussion and vote** Administrator Weidl incorporated language expressed by Alderpersons Garro and Pulvermacher in procedure.

Alderperson Pulvermacher wanted the In House Officer defined, he wanted to see the IHO selected by Mayor or Council President if the grievance was about the City Administrator. Magnus motioned to approve the Grievance Procedure as updated and stated by Administrator, seconded by Kallas. Carried 3-1 with Pulvermacher voting against.

B. **Dollar General – Liquor License**
   i. **Ted Duckrey to answer Council questions**
   ii. **For discussion and/or vote** This is the third time this has been on the agenda with no one from Dollar General in attendance. Magnus motioned to deny Dollar General the liquor license because of failure to appear to answer Council questions for the third time, seconded by Pulvermacher. Carried 4-0.

C. **Plan Commission recommendation for Zoning Administrator**
   i. **For discussion and vote** The Plan Commission brought forward their recommendation for Zoning Administrator-to advertise for the position. The position would answer to the Mayor and be appointed by the Mayor and approved by the Council. Pulvermacher motioned to approve the publication via newspaper and website for the Zoning Administrator following the guidelines of the Plan Commission, seconded by Magnus. Carried 3-1 with Garro abstaining.

9. NEW BUSINESS
   A. **Date and time for Halloween tick-or-treating**
      i. **For discussion and vote** Pulvermacher motioned to approve Halloween Trick or Treating on Sunday, October 30, 2011, from 3:00 PM to 6:00 PM., seconded by Magnus. Carried 4-0.

10. COMMUNICATIONS Administrator Weidl stated Electronics Recycling would be 10/17/11, from 11:00 AM to 3:00 PM. It is the same deal as in the spring-it will be free and Francis Garro has volunteered to help with the event. There will also be no fall Bulk Pick-up this year, and the spring pick-up will be discussed for a time and date, possibly after City Wide Rummage Sales. Mayor Mosolf spoke with Nancy Ebert from the Hardware about vehicles parking on Water Street in front of her store all day. Alderperson Magnus asked how the part-time Accounting Position was going and if the update could be on the next agenda. Alderperson Pulvermacher inquired if anything had done with the phone system at City Hall when there is no power. Option will be put on the next agenda. Alderperson Pulvermacher also inquired about the workshop for hunting and that it is not a Task Force. It is open to all, and the recommendations will come to the Council.

11. CLOSED SESSION
   A. **Adjourn into closed session pursuant to WI State Stats. 19.85(1)(e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.** Pulvermacher motioned to adjourn into closed session pursuant to WI State Statute 19.85(1)(e): Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competive or bargaining reasons require a closed session, and WI State Stats. 19.85 (1)© Considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility, seconded by Magnus. Carried 4-0.
      i. **Ambulance Services**
      ii. **WPPA Contract**
      iii. **IBEW Local 2150 Negotiations**
   B. **WI State Stats. 19.85(1)(c) Considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility.**
      i. **Executive Assistant**

12. ADJOURN Mayor Mosolf adjourned the meeting at approximately 9:25 PM.

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CITY OF PRINCETON

Mayor
Bob Mosolf

City Administrator
John S. Weidl

531 S. Fulton Street · Princeton, Wisconsin 54968
920-295-6612 · Fax: 920-295-3441

City Alderpersons
Patti Garro
Greg Hardt
Dan Kallas
Jasper Kallenbach
Victor Magnus
Ernie Pulvermacher

5A

To:
From: John S. Weidl, City Administrator
Date: 10/6/2011
RE: **Bookkeeper Update**

While the financial benefits of the bookkeeper are not available until next fiscal year, I have a few observations regarding the position that are worth mentioning:

1. From a training standpoint, Sarah has exceeded my expectations. The estimated time for reconciliations per month is right on target (8-10 hours) and Sarah continues to develop competency and comfort with the intricacies of the accounting software. You may have noticed that Sarah has incorporated updating the "revenues" portion of the budget as well as reconciling bank accounts.
2. At the current rate, I believe that the City of Princeton can successfully complete and submit the PSC report and Form C formerly completed by the auditors as well as reduce the amount of time billed by the auditors for the annual financial report. In short, I still fully expect the bookkeeper position to result in a net savings for the City, inclusive of training costs, for the next fiscal year.
3. The opportunity costs and benefits, meaning the time reallocated to other areas, are twofold:
    a. The City Administrator/Treasurer position no longer reconciles the financial work approved by the same position. Meaning, I no longer reconcile the checks that I approve and sign and I no longer account for the movement of money in and out of the general fund or between funds. This process reduces the chances of fraud and/or error.
    b. The City Administrator position is free to reallocate time from, what was otherwise not a top priority, to other areas. Specifically, I have been able to work with the accounting software in a more comprehensive manner and as a tool for monitoring all of the City's finances as opposed to focusing on the specifics of transactional functions.

The City Administrator position can now spend more time and effort on the financial priorities set forth by the City Council and the community. Simply, in a position with finite resources, the choice between monthly reconciliations and the larger financial picture involving refinancing, deficit reduction and the City's long-term financial security is no choice at all from the Administrative perspective.

In short, I believe the Council should be satisfied with their collective decision to hire a bookkeeper. The position helps with the financial checks and balances, allows the City Administrator/Treasurer position to focus on other priorities, and will ultimately save the City money on annual auditing and reporting fees.

5B

Fund: 100 - GENERAL FUND

Account Number		2010 Actual 09/30/2010	2011 Actual 09/30/2011	2011 Budget	Budget Status	% of Budget
100-00-41110-000-000	REAL ESTATE PROPERTY TAXES	518,884.86	0.00	534,451.41	-534,451.41	0.00
	REAL ESTATE PROPERTY TAXES	518,884.86	0.00	534,451.41	-534,451.41	0.00
100-00-41111-000-000	PERSONAL PROPERTY TAXES	0.00	3,456.05	0.00	3,456.05	0.00
	PERSONAL PROPERTY TAXES	0.00	3,456.05	0.00	3,456.05	0.00
100-00-41140-000-000	MOBILE HOME FEES	135.00	3,133.28	3,000.00	133.28	104.44
	MOBILE HOME FEES	135.00	3,133.28	3,000.00	133.28	104.44
100-00-41150-000-000	FOREST CROP/MANAGED FOREST TAX	0.00	0.00	0.00	0.00	0.00
	FOREST CROP/MANAGED FOREST TAX	0.00	0.00	0.00	0.00	0.00
100-00-41160-000-000	WOODLAND TAXES	0.00	0.00	0.00	0.00	0.00
	WOODLAND TAXES	0.00	0.00	0.00	0.00	0.00
100-00-41310-601-000	PILOT UTILITY WATER	0.00	46,554.00	52,250.00	-5,696.00	89.10
100-00-41310-602-000	PILOT UTILITY ELECTRIC	0.00	32,370.00	44,136.00	-11,766.00	73.34
100-00-41310-603-000	PILOT UTILITY WASTEWATER	0.00	0.00	22,000.00	-22,000.00	0.00
	PILOT UTILITY	0.00	78,924.00	118,386.00	-39,462.00	66.67
100-00-41320-101-000	PILOT DNR LANDS	0.00	5.50	0.00	5.50	0.00
	TAXES FROM OTHER TAX EMEPT	0.00	5.50	0.00	5.50	0.00
100-00-41800-000-000	INTEREST & PENALTIES ON TAXES	79.28	228.88	0.00	228.88	0.00
	INTEREST & PENALTIES ON TAXES	79.28	228.88	0.00	228.88	0.00
100-00-41900-000-000	DELINQUENT PERSONAL PROPERTY	0.00	0.00	0.00	0.00	0.00
	DELINQUENT PERSONAL PROPERTY	0.00	0.00	0.00	0.00	0.00
	TAXES	519,099.14	85,747.71	655,837.41	-570,089.70	13.07
100-00-42400-000-000	SPECIAL ASSESSMENTS SIDEWALKS	0.00	0.00	6,000.00	-6,000.00	0.00
	STREET RELATED FACILITIES	0.00	0.00	6,000.00	-6,000.00	0.00
	SPECIAL ASSESSMENTS	0.00	0.00	6,000.00	-6,000.00	0.00
100-00-43200-820-000	FEDERAL GRANTS CAPITAL IMPROVE	4,708.62	0.00	0.00	0.00	0.00
	FEDERAL GRANTS	4,708.62	0.00	0.00	0.00	0.00
100-00-43400-000-000	STATE SHARED TAXES	0.00	0.00	0.00	0.00	0.00
	STATE SHARED TAXES	0.00	0.00	0.00	0.00	0.00
100-00-43410-000-000	STATE SHARED REVENUE	66,866.06	66,859.38	445,729.00	-378,869.62	15.00
	STATE SHARED REVENUE	66,866.06	66,859.38	445,729.00	-378,869.62	15.00

Fund: 100 - GENERAL FUND

Account Number		2010 Actual 09/30/2010	2011 Actual 09/30/2011	2011 Budget	Budget Status	% of Budget
100-00-43420-000-000	STATE FIRE INSURANCE DUES 2%	2,098.73	2,141.25	2,150.00	-8.75	99.59
	STATE FIRE INSURANCE DUES 2%	2,098.73	2,141.25	2,150.00	-8.75	99.59
100-00-43430-000-000	EXEMPT COMPUTER AID	2,373.00	1,047.00	2,373.00	-1,326.00	44.12
	OTHER STATE SHARED TAXES	2,373.00	1,047.00	2,373.00	-1,326.00	44.12
100-00-43531-000-000	GENERAL TRANSPORTATION AIDS	60,967.41	68,116.80	90,830.92	-22,714.12	74.99
	GENERAL TRANSPORTATION AIDS	60,967.41	68,116.80	90,830.92	-22,714.12	74.99
100-00-43545-000-000	STATE RECYCLING GRANT	6,693.17	4,326.69	6,750.00	-2,423.31	64.10
	STATE RECYCLING GRANT	6,693.17	4,326.69	6,750.00	-2,423.31	64.10
100-00-43549-000-000	LANDFILL CLOSURE GRANT	0.00	0.00	0.00	0.00	0.00
	OTHER SANITATION	0.00	0.00	0.00	0.00	0.00
	INTERGOVERNMENTAL REVENUE	143,706.99	142,491.12	547,832.92	-405,341.80	26.01
100-00-44110-000-001	LIQUOR LICENSES	8,001.58	7,665.61	8,500.00	-834.39	90.18
100-00-44110-000-002	OPERATOR LICENSES	1,850.00	1,925.00	2,000.00	-75.00	96.25
100-00-44110-320-001	LIQUOR LICENSE PUBLICATION FEE	142.19	363.31	150.00	213.31	242.21
	LIQUOR & MALT BEVERAGE	9,993.77	9,953.92	10,650.00	-696.08	93.46
100-00-44120-000-001	CIGARETTE LICENSE	200.00	175.00	150.00	25.00	116.67
100-00-44120-000-002	CABLE TV LICENSE	6,335.79	6,855.40	8,750.00	-1,894.60	78.35
100-00-44120-000-003	AMUSEMENT DEVICES	0.00	0.00	0.00	0.00	0.00
	OTHER BUSINESS LICENSES	6,535.79	7,030.40	8,900.00	-1,869.60	78.99
100-00-44200-000-000	DOG LICENSES	1,661.46	1,433.58	1,800.00	-366.42	79.64
	NONBUSINESS LICENSES	1,661.46	1,433.58	1,800.00	-366.42	79.64
100-00-44300-000-000	BUILDING PERMITS & INSPECT FEE	575.00	0.00	0.00	0.00	0.00
	BUILDING PERMITS & INSPECT FEE	575.00	0.00	0.00	0.00	0.00
100-00-44400-000-000	ZONING PERMITS	200.00	0.00	400.00	-400.00	0.00
	ZONING PERMITS	200.00	0.00	400.00	-400.00	0.00
100-00-44900-000-001	OTHER REGULATORY LICENSES	0.00	0.00	0.00	0.00	0.00
100-00-44900-000-002	OTHER REGULATORY PERMITS	10.00	45.00	0.00	45.00	0.00
	OTHER REG LICENSES & PERMITS	10.00	45.00	0.00	45.00	0.00
	LICENSES & PERMITS	18,976.02	18,462.90	21,750.00	-3,287.10	84.89
100-00-45110-000-000	COURT PENALTIES & COSTS	6,760.00	10,410.44	10,000.00	410.44	104.10
	COURT PENALTIES & COSTS	6,760.00	10,410.44	10,000.00	410.44	104.10

Fund: 100 - GENERAL FUND

Account Number		2010 Actual 09/30/2010	2011 Actual 09/30/2011	2011 Budget	Budget Status	% of Budget
100-00-45130-000-000	PARKING VIOLATIONS	250.00	665.00	400.00	265.00	166.25
	PARKING VIOLATIONS	250.00	665.00	400.00	265.00	166.25
100-00-45190-000-000	OTHER LAW & ORD VIOLATIONS	75.00	25.00	75.00	-50.00	33.33
	OTHER LAW & ORD VIOLATIONS	75.00	25.00	75.00	-50.00	33.33
100-00-45210-000-000	CONTRACT FORFEITURES	0.00	0.00	0.00	0.00	0.00
	CONTRACT FORFEITURES	0.00	0.00	0.00	0.00	0.00
	FINES, FORFEITS, & PENALTIES	7,085.00	11,100.44	10,475.00	625.44	105.97
100-00-46100-000-000	GENERAL GOVERNMENT FEES	150.00	0.00	0.00	0.00	0.00
	GENERAL GOVERNMENT FEES	150.00	0.00	0.00	0.00	0.00
100-00-46110-000-000	CLERKS FEES	774.12	403.66	1,000.00	-596.34	40.37
	CLERKS FEES	774.12	403.66	1,000.00	-596.34	40.37
100-00-46210-000-000	LAW ENFORCEMENT FEES	690.00	550.50	1,000.00	-449.50	55.05
	LAW ENFORCEMENT FEES	690.00	550.50	1,000.00	-449.50	55.05
100-00-46720-000-000	FLEA MARKET REVENUE	11,850.00	12,220.00	18,500.00	-6,280.00	66.05
	CHARGE SERVICES PARKS	11,850.00	12,220.00	18,500.00	-6,280.00	66.05
	PUBLIC CHARGES FOR SERVICES	13,464.12	13,174.16	20,500.00	-7,325.84	64.26
100-00-47310-000-000	CHARGE SERVICES GEN GOV	2,049.00	1,097.79	2,000.00	-902.21	54.89
	SURROUNDING MUNI FUNDING	2,049.00	1,097.79	2,000.00	-902.21	54.89
100-00-47320-000-000	CHARGE SERVICES PUB SAFE	0.00	0.00	0.00	0.00	0.00
	CHARGE SERVICES PUB SAFE	0.00	0.00	0.00	0.00	0.00
	INTERGOVERN CHARGE FOR SERVICE	2,049.00	1,097.79	2,000.00	-902.21	54.89
100-00-48000-000-000	MISCELLANEOUS REVENUES	8,618.44	6,702.00	12,500.00	-5,798.00	53.62
	MISC REVENUE	8,618.44	6,702.00	12,500.00	-5,798.00	53.62
100-00-48110-000-000	INTEREST INCOME	400.36	453.38	1,000.00	-546.62	45.34
	MISC REVENUE INTEREST INCOME	400.36	453.38	1,000.00	-546.62	45.34
100-00-48200-000-000	FIRE DEPT BUILDING RENT	0.00	6,678.00	6,678.00	0.00	100.00
	MISC REVENUE FD BUILDING RENT	0.00	6,678.00	6,678.00	0.00	100.00
100-00-48300-000-000	PROPERTY SALES	0.00	0.00	2,000.00	-2,000.00	0.00

Fund: 100 - GENERAL FUND

Account Number		2010 Actual 09/30/2010	2011 Actual 09/30/2011	2011 Budget	Budget Status	% of Budget
MISC REVENUE PROPERTY SALES		0.00	0.00	2,000.00	-2,000.00	0.00
100-00-48440-000-000	INSUR RECOV DAMAGE EQUIP&PROP	0.00	0.00	0.00	0.00	0.00
INSUR RECOV DAMAGE EQUIP&PROP		0.00	0.00	0.00	0.00	0.00
100-00-48500-000-000	DONATIONS	0.00	3,000.00	0.00	3,000.00	0.00
DONATIONS		0.00	3,000.00	0.00	3,000.00	0.00
100-00-48550-000-000	CAPITOL IMPROVEMENT REV	0.00	0.00	0.00	0.00	0.00
FUND RAISING		0.00	0.00	0.00	0.00	0.00
100-00-48600-000-000	WI OJA GRANT	2,933.74	0.00	0.00	0.00	0.00
WI OJA GRANT		2,933.74	0.00	0.00	0.00	0.00
100-00-48910-000-000	LABOR REIMBURSED FROM UTILITY	0.00	0.00	0.00	0.00	0.00
LABOR REIMBURSED FROM UTILITY		0.00	0.00	0.00	0.00	0.00
100-00-48920-000-000	AUXILLARY POLICE REIMBURSEMENT	2,214.75	2,288.05	3,750.00	-1,461.95	61.01
AUXILLARY POLICE REIMBURSEMENT		2,214.75	2,288.05	3,750.00	-1,461.95	61.01
100-00-48930-000-000	OTHER REIMBURSEMENTS, MISC	29,155.61	968.67	2,750.00	-1,781.33	35.22
OTHER REIMBURSEMENTS, MISC		29,155.61	968.67	2,750.00	-1,781.33	35.22
MISC REVENUE		43,322.90	20,090.10	28,678.00	-8,587.90	70.05
100-00-49100-000-000	PROCEEDS OF LONG-TERM DEBT	0.00	0.00	0.00	0.00	0.00
PROCEEDS OF LONG-TERM DEBT		0.00	0.00	0.00	0.00	0.00
100-18-49120-000-000	2010 CAPITAL PROJECTS NOTE	0.00	0.00	0.00	0.00	0.00
Undefined Group		0.00	0.00	0.00	0.00	0.00
100-00-49200-100-001	TRANSFER FROM LGIP GENERAL	0.00	0.00	0.00	0.00	0.00
100-00-49200-100-008	TRANSFER FROM LGIP WATER	0.00	0.00	0.00	0.00	0.00
100-00-49200-100-009	TRANSFER FROM LGIP HIGHWAY	0.00	0.00	0.00	0.00	0.00
TRANSFER FROM GF		0.00	0.00	0.00	0.00	0.00
100-00-49220-000-000	TRANSFER FROM SPECIAL REVENUE	0.00	0.00	0.00	0.00	0.00
TRANSFER FROM SPECIAL REVENUE		0.00	0.00	0.00	0.00	0.00
100-00-49260-000-000	TRANSFER FROM ENTERPRISE FUND	0.00	0.00	0.00	0.00	0.00
TRANSFER FROM ENTERPRISE FUND		0.00	0.00	0.00	0.00	0.00
100-00-49280-000-000	TRANSFER FROM TRUST FUND	0.00	0.00	0.00	0.00	0.00
TRANSFER FROM TRUST FUND		0.00	0.00	0.00	0.00	0.00

Fund: 100 - GENERAL FUND

Account Number		2010 Actual 09/30/2010	2011 Actual 09/30/2011	2011 Budget	Budget Status	% of Budget
100-00-49400-000-000	SALES OF GENERAL FIXED ASSETS	0.00	0.00	0.00	0.00	0.00
SALES OF GENERAL FIXED ASSETS		0.00	0.00	0.00	0.00	0.00
100-00-49500-000-000	PROCEEDS OF REFUNDING BONDS	0.00	0.00	0.00	0.00	0.00
100-00-49500-000-001	TRANSFER OF CD'S	0.00	0.00	0.00	0.00	0.00
PROCEEDS OF REFUNDING BONDS		0.00	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES		0.00	0.00	0.00	0.00	0.00
Total Revenues		747,703.17	292,164.22	1,293,073.33	-1,000,909.11	22.59

Fund: 100 - GENERAL FUND

Account Number		2010 Actual 09/30/2010	2011 Actual 09/30/2011	2011 Budget	Budget Status	% of Budget
100-00-51000-210-000	UNCLASS PROFESSIONAL SERVICES	27,271.78	-4,173.54	3,850.00	8,023.54	-108.40
100-00-51000-371-000	UNCLASS HOLIDAY DECORATIONS	0.00	0.00	0.00	0.00	0.00
100-00-51000-390-000	UNCLASS MISCELLANEOUS	2,460.01	67,735.78	1,500.00	-66,235.78	4,515.72
100-00-51000-720-000	UNCLASS DONATION TRI CASA	0.00	0.00	0.00	0.00	0.00
UNLASS MISC		29,731.79	63,562.24	5,350.00	-58,212.24	1,188.08
100-01-51100-110-000	COUNCIL SALARY	8,120.00	4,380.00	10,000.00	5,620.00	43.80
100-03-51100-110-000	MAYOR SALARY	1,553.37	1,533.36	2,400.00	866.64	63.89
100-01-51100-140-000	COUNCIL MEETING PAY	977.65	3,300.00	1,250.00	-2,050.00	264.00
100-01-51100-150-000	COUNCIL SOCIAL SECURITY	792.02	582.26	865.00	282.74	67.31
100-03-51100-150-000	MAYOR SOCIAL SECURITY	168.81	117.26	207.60	90.34	56.48
LEGISLATIVE		11,611.85	9,912.88	14,722.60	4,809.72	67.33
100-08-51300-210-000	ATTORNEY FEES	14,590.50	18,000.00	24,000.00	6,000.00	75.00
LEGAL		14,590.50	18,000.00	24,000.00	6,000.00	75.00
100-07-51400-220-000	CITY HALL UTILITIES	827.58	571.85	1,000.00	428.15	57.19
100-07-51400-290-000	CITY HALL TELEPHONE	2,204.35	1,755.64	2,600.00	844.36	67.52
100-07-51400-310-000	CITY HALL OFFICE SUPPLIES	1,525.71	1,011.07	2,000.00	988.93	50.55
100-07-51400-311-000	CITY HALL POSTAGE	544.19	227.87	1,000.00	772.13	22.79
100-07-51400-322-000	CITY DUES - LEAUGE WI MUNICIP	0.00	0.00	450.00	450.00	0.00
100-07-51400-350-001	CITY HALL EQUIP REPAIR / MAINT	1,942.73	902.39	750.00	-152.39	120.32
100-07-51400-350-002	CITY HALL COPY MACH REPR/MAINT	0.00	0.00	0.00	0.00	0.00
100-07-51400-351-000	CITY HALL BUILD REPAIR/MAINT	105.60	195.54	250.00	54.46	78.22
100-07-51400-530-000	BANK SAFE DEPOSIT BOX RENT	50.00	0.00	100.00	100.00	0.00
GENERAL ADMINISTRATION		7,200.16	4,664.36	8,150.00	3,485.64	57.23
100-07-51410-110-000	ADMIN SALARY	20,368.26	42,610.95	19,140.00	-23,470.95	222.63
100-07-51410-130-000	ADMIN RETIREMENT	3,150.48	3,954.72	5,000.00	1,045.28	79.09
100-07-51410-131-000	ADMIN HEALTH INSURANCE	3,752.42	3,319.94	5,619.49	2,299.55	59.08
100-07-51410-131-001	ADMIN LIFE INS REIMB	265.80	250.00	500.00	250.00	50.00
100-07-51410-133-000	ADMIN DISABILITY	110.44	22.06	160.00	137.94	13.79
100-07-51410-140-000	ADMIN MEETINGS	0.00	0.00	0.00	0.00	0.00
100-07-51410-150-000	ADMIN SOCIAL SECURITY	1,874.84	2,271.61	1,655.61	-616.00	137.21
100-07-51410-190-000	ADMIN TRAINING	275.00	1,500.56	2,400.00	899.44	62.52
100-07-51410-322-000	ADMIN PROFESSIONAL DUES	639.91	639.00	640.00	1.00	99.84
100-07-51410-330-000	ADMIN MILEAGE	548.81	330.00	600.00	270.00	55.00
100-07-51410-390-000	ADMIN MISC EXPENSES	473.09	777.26	10,750.00	9,972.74	7.23
100-07-51410-520-000	ADMIN BOND	1,050.00	1,070.00	1,000.00	-70.00	107.00
CITY ADMINISTRATOR		32,509.05	56,746.10	47,465.10	-9,281.00	119.55
100-04-51420-320-000	NEWSPAPER PUBLICATIONS	5,563.23	10,863.12	8,000.00	-2,863.12	135.79
CLERK		5,563.23	10,863.12	8,000.00	-2,863.12	135.79
100-05-51440-120-000	ELECTION WAGES	1,968.75	1,322.50	1,000.00	-322.50	132.25
100-05-51440-340-000	ELECTION SUPPLIES	1,078.75	1,506.07	1,250.00	-256.07	120.49
100-05-51440-390-000	ELECTION DAY FOOD & DRINK	70.42	166.92	100.00	-66.92	166.92

Fund: 100 - GENERAL FUND

Account Number		2010 Actual 09/30/2010	2011 Actual 09/30/2011	2011 Budget	Budget Status	% of Budget
LEGISLATIVE		3,117.92	2,995.49	2,350.00	-645.49	127.47
100-09-51510-210-000	CPA AUDIT FEES	15,779.50	6,210.00	12,500.00	6,290.00	49.68
ACCOUNTING		15,779.50	6,210.00	12,500.00	6,290.00	49.68
100-06-51530-210-000	ASSESSOR FEES	3,700.00	3,700.00	3,900.00	200.00	94.87
ASSESSMENT OF PROPERTY		3,700.00	3,700.00	3,900.00	200.00	94.87
100-10-51540-510-000	INSURE PROP & VEHICLES	19,148.59	18,111.54	18,065.00	-46.54	100.26
100-10-51540-511-000	INSURE WORKMANS COMP	10,277.10	10,253.00	10,300.00	47.00	99.54
100-00-51540-590-000	UNCLASS PERSONAL PROPERTY	0.00	0.00	0.00	0.00	0.00
RISK & PROPERTY MANAGEMENT		29,425.69	28,364.54	28,365.00	0.46	100.00
UNLASS MISC		153,229.69	205,018.73	154,802.70	-50,216.03	132.44
100-11-52100-120-000	POLICE WAGES	124,508.06	129,410.61	182,296.00	52,885.39	70.99
100-11-52100-121-000	POLICE OVER TIME WAGES	0.00	0.00	0.00	0.00	0.00
100-11-52100-122-000	POLICE AUXILLARY WAGES	4,191.75	2,942.50	4,400.00	1,457.50	66.88
100-11-52100-130-000	POLICE RETIREMENT	21,543.38	19,360.52	32,089.39	12,728.87	60.33
100-11-52100-131-000	POLICE HEALTH INSURANCE	25,455.99	30,669.83	42,517.00	11,847.17	72.14
100-11-52100-131-001	LIFE INS REIMB	0.00	0.00	250.00	250.00	0.00
100-11-52100-132-000	POLICE UNIFORMS PART TIME	0.00	231.58	600.00	368.42	38.60
100-11-52100-132-002	POLICE UNIFORMS MATT	433.88	0.00	400.00	400.00	0.00
100-11-52100-132-005	POLICE NEW OFFICER UNIFORM	1,794.44	0.00	400.00	400.00	0.00
100-11-52100-132-006	POLICE UNIFORMS MRSTIK	469.34	379.37	400.00	20.63	94.84
100-11-52100-133-000	POLICE DISABILITY	792.49	666.68	1,000.00	333.32	66.67
100-11-52100-140-000	POLICE MEETINGS	0.00	0.00	0.00	0.00	0.00
100-11-52100-150-000	POLICE SOCIAL SECURITY	11,193.09	8,572.50	15,682.10	7,109.60	54.66
100-11-52100-151-000	POLICE UNEMPLOYMENT	1,285.87	0.00	0.00	0.00	0.00
100-11-52100-190-000	POLICE TRAINING	1,021.86	315.99	1,000.00	684.01	31.60
100-11-52100-191-000	POLICE CONFERENCES	360.38	200.00	400.00	200.00	50.00
100-11-52100-196-000	POLICE DEFERRED COMP	0.00	0.00	0.00	0.00	0.00
100-11-52100-210-000	POLICE ATTORNEY FEES	0.00	1,000.00	0.00	-1,000.00	0.00
100-11-52100-220-000	POLICE UTILITIES	872.85	435.55	1,100.00	664.45	39.60
100-11-52100-290-000	POLICE TELEPHONE	1,700.28	1,619.25	2,000.00	380.75	80.96
100-11-52100-292-000	POLICE ON-LINE EXPENSE	382.74	0.00	0.00	0.00	0.00
100-11-52100-310-000	POLICE OFFICE SUPPLIES	347.89	146.47	400.00	253.53	36.62
100-11-52100-311-000	POLICE POSTAGE	144.88	461.31	250.00	-211.31	184.52
100-11-52100-312-000	POLICE FORMS	413.00	996.38	1,200.00	203.62	83.03
100-11-52100-313-000	POLICE OFFICE EQUIPMENT	0.00	52.74	250.00	197.26	21.10
100-11-52100-330-000	POLICE MILEAGE	0.00	0.00	0.00	0.00	0.00
100-11-52100-340-000	POLICE OPERATING SUPPLIES	4,543.89	3,469.78	5,500.00	2,030.22	63.09
100-11-52100-341-000	POLICE AMMUNITION	763.88	618.94	750.00	131.06	82.53
100-11-52100-350-000	POLICE EQUIP REPAIR / MAINT	0.00	0.00	500.00	500.00	0.00
100-11-52100-351-000	POLICE BUILD REPAIR / MAINT	146.80	293.39	500.00	206.61	58.68
100-11-52100-352-000	POLICE VEHICLE REPAIR / MAINT	3,749.77	920.13	3,500.00	2,579.87	26.29
100-11-52100-370-000	POLICE FUEL	6,551.13	6,927.11	8,000.00	1,072.89	86.59
100-11-52100-390-000	POLICE CRIME PREVENTION	0.00	174.16	300.00	125.84	58.05
100-11-52100-520-000	POLICE CHIEF BOND	0.00	0.00	375.00	375.00	0.00

Fund: 100 - GENERAL FUND

Account Number		2010 Actual 09/30/2010	2011 Actual 09/30/2011	2011 Budget	Budget Status	% of Budget
100-11-52100-812-000	POLICE SQUAD REPLACEMENT	0.00	11,406.52	11,500.00	93.48	99.19
LAW ENFORCEMENT		212,667.64	221,271.31	317,559.49	96,288.18	69.68
100-12-52200-110-000	MARSHAL SALARY	743.56	1,199.82	0.00	-1,199.82	0.00
100-12-52200-220-000	FIRE UTILITIES	2,070.58	1,832.55	3,300.00	1,467.45	55.53
100-12-52200-290-000	FIRE TELEPHONE	667.48	591.91	850.00	258.09	69.64
100-12-52200-340-000	FIRE OPERATING EXPENSE	14,627.07	11,271.08	16,000.00	4,728.92	70.44
100-12-52200-351-000	FIRE BUILDING MAINTENANCE	1,079.52	174.45	200.00	25.55	87.23
100-12-52200-390-000	FIRE MISCELLANEOUS EXPENSE	66.64	0.00	350.00	350.00	0.00
100-12-52200-530-000	FIRE HYDRANT RENT	0.00	0.00	167,463.32	167,463.32	0.00
100-12-52200-812-000	FIRE VEHICLE REPLACEMENT	0.00	2,524.03	7,500.00	4,975.97	33.65
FIRE PROTECTION		19,254.85	17,593.84	195,663.32	178,069.48	8.99
100-14-52500-110-000	EMER GOVT DIRECTOR SALARY	600.00	1,750.00	1,200.00	-550.00	145.83
100-14-52500-140-000	EMER GOVT STORM SPOTTER PAY	0.00	110.00	400.00	290.00	27.50
100-14-52500-150-000	EMER GOVT SOCIAL SECURITY	45.96	159.09	90.00	-69.09	176.77
100-14-52500-290-000	EMER GOVT TELEPHONE	672.69	615.78	925.00	309.22	66.57
100-14-52500-340-000	EMER GOVT OPERATING SUPPLIES	0.00	0.00	100.00	100.00	0.00
100-14-52500-341-000	EMER GOVT EQUIPMENT	0.00	1,043.00	2,133.00	1,090.00	48.90
100-14-52500-390-000	EMER GOVT MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
100-14-52500-810-000	EG EQUIPMENT	0.00	0.00	0.00	0.00	0.00
DISASTER CONTROL		1,318.65	3,677.87	4,848.00	1,170.13	75.86
PUBLIC SAFETY		233,241.14	242,543.02	518,070.81	275,527.79	46.82
100-24-53000-110-000	SUPERVISOR SALARY	4,359.02	5,019.48	9,375.00	4,355.52	53.54
100-16-53000-120-000	PUBLIC WORKS WAGES	46.06	0.00	1,200.00	1,200.00	0.00
100-16-53000-130-000	PUBLIC WORKS RETIREMENT	56.04	0.00	164.00	164.00	0.00
100-24-53000-130-000	SUPERVISOR RETIREMENT	621.03	580.44	1,284.38	703.94	45.19
100-16-53000-131-000	PUBLIC WORKS HEALTH INSURANCE	19.31	0.00	100.00	100.00	0.00
100-24-53000-131-000	SUPERVISOR HEALTH INSURANCE	1,100.72	498.62	2,000.00	1,501.38	24.93
100-24-53000-132-000	SUPERVISOR UNIFORMS	49.08	0.00	0.00	0.00	0.00
100-16-53000-150-000	PUBLIC WORKS SOCIAL SECURITY	3.37	0.00	102.00	102.00	0.00
100-24-53000-150-000	SUPERVISOR SOCIAL SECURITY	26.26	342.23	796.88	454.65	42.95
100-16-53000-210-000	PUBLIC WORKS CONTRACTED LABOR	0.00	0.00	2,000.00	2,000.00	0.00
100-16-53000-340-000	PUBLIC WORKS OPERATING SUPPLY	0.00	0.00	250.00	250.00	0.00
100-24-53000-390-000	SUPERVISOR MISCELLANEOUS	250.00	250.00	500.00	250.00	50.00
100-16-53000-820-000	PUBLIC WORKS CAPITAL IMPROVE	0.00	0.00	0.00	0.00	0.00
PUBLIC WORKS		6,530.89	6,690.77	17,772.26	11,081.49	37.65
100-18-53100-210-000	PROFESSIONAL SERVICES	0.00	1,585.40	0.00	-1,585.40	0.00
STREET ADMINISTRATION		0.00	1,585.40	0.00	-1,585.40	0.00
100-18-53311-120-000	STREET MAINT WAGES	53,445.72	59,294.28	72,712.00	13,417.72	81.55
100-18-53311-130-000	STREET MAINT RETIREMENT	7,390.40	7,333.24	9,961.54	2,628.30	73.62
100-18-53311-131-000	STREET MAINT HEALTH INSURANCE	10,100.91	17,678.96	17,500.00	-178.96	101.02
100-18-53311-132-000	STREET MAINT UNIFORMS	489.65	631.99	1,750.00	1,118.01	36.11
100-18-53311-133-000	STREET MAINT DISABILITY	300.26	271.40	400.00	128.60	67.85
100-18-53311-150-000	STREET MAINT SOCIAL SECURITY	4,593.14	3,995.13	6,289.59	2,294.46	63.52

Fund: 100 - GENERAL FUND

Account Number		2010 Actual 09/30/2010	2011 Actual 09/30/2011	2011 Budget	Budget Status	% of Budget
100-18-53311-190-000	STREET MAINT TRAINING	734.49	792.14	750.00	-42.14	105.62
100-18-53311-210-000	STREET MAINT CONTRACT LABOR	3,108.34	215.00	0.00	-215.00	0.00
100-18-53311-220-000	STREET MAINT UTILITIES	847.01	436.10	1,050.00	613.90	41.53
100-18-53311-290-000	STREET MAINT TELEPHONE	200.00	405.04	250.00	-155.04	162.02
100-18-53311-310-000	STREET MAINTENANCE	0.00	0.00	0.00	0.00	0.00
100-18-53311-340-000	STREET MAINT SUPPLIES	9,257.87	8,617.21	17,900.00	9,282.79	48.14
100-18-53311-341-000	STREET MAINT EQUIPMENT	24.40	585.13	1,000.00	414.87	58.51
100-18-53311-343-000	STREET MAINT SIGNS	0.00	0.00	3,000.00	3,000.00	0.00
100-18-53311-350-000	STREET MAINT SEALCOAT/BLACKTOP	550.00	0.00	15,000.00	15,000.00	0.00
100-18-53311-352-000	STREET MAINT VEHICLE MAINT	4,683.08	1,907.01	10,000.00	8,092.99	19.07
100-18-53311-353-000	STREET MAINT GRAVEL & BLACKTOP	1,248.20	0.00	3,000.00	3,000.00	0.00
100-18-53311-370-000	STREET MAINT FUEL	5,893.10	9,829.44	8,000.00	-1,829.44	122.87
100-18-53311-810-000	STREET MAINT STREET SWEEPER	113.00	10.00	0.00	-10.00	0.00
100-18-53311-812-000	STREET MAINT VEHICHLE REPLACE	0.00	0.00	0.00	0.00	0.00
	STREET MAINTENANCE	102,979.57	112,002.07	168,563.13	56,561.06	66.45
100-16-53420-220-000	STREET LIGHTING EXPENSE	17,924.23	28,091.18	36,500.00	8,408.82	76.96
	STREET LIGHTING	17,924.23	28,091.18	36,500.00	8,408.82	76.96
100-21-53432-350-000	SIDEWALKS SUPPLIES (CONCRETE)	0.00	0.00	10,000.00	10,000.00	0.00
	SIDEWALK W/OUT STREET CONSTR	0.00	0.00	10,000.00	10,000.00	0.00
100-22-53620-290-000	REFUSE & GARBAGE COLLECTION	45,793.41	49,561.60	71,250.00	21,688.40	69.56
100-22-53620-340-000	REFUSE & GARBAGE OPER SUPPLIES	1,113.85	0.00	2,500.00	2,500.00	0.00
100-22-53620-370-000	REFUSE & GARBAGE FUEL SURCHARG	2,557.84	4,107.28	0.00	-4,107.28	0.00
	REFUSE & GARBAGE COLLECTION	49,465.10	53,668.88	73,750.00	20,081.12	72.77
100-22-53635-290-001	RECYCLING EXPENDITURES	11,770.88	12,728.32	17,500.00	4,771.68	72.73
100-22-53635-290-002	RECYCLING ADVERTISING	0.00	0.00	1,000.00	1,000.00	0.00
	RECYCLING EXPENDITURES	11,770.88	12,728.32	18,500.00	5,771.68	68.80
	PUBLIC WORKS	188,670.67	214,766.62	325,085.39	110,318.77	66.06
100-25-55200-220-000	PARKS UTILITIES	2,053.64	1,738.03	2,500.00	761.97	69.52
100-25-55200-340-000	PARKS OPERATING SUPPLIES	2,258.95	737.15	2,500.00	1,762.85	29.49
100-25-55200-341-001	PARKS OPERATING EQUIPMENT	0.00	0.00	0.00	0.00	0.00
100-25-55200-341-002	PARKS PLAYGROUND EQUIPMENT	0.00	0.00	0.00	0.00	0.00
100-25-55200-360-000	PARKS REPAIRS & MAINTENANCE	699.57	667.07	3,500.00	2,832.93	19.06
100-25-55200-830-000	PARKS FUTURE PROJECTS	0.00	0.00	0.00	0.00	0.00
	PARKS	5,012.16	3,142.25	8,500.00	5,357.75	36.97
100-25-55300-340-000	PARKS CELEBRATIONS	5,000.00	0.00	5,000.00	5,000.00	0.00
	RECREATION PROGRAMS & EVENTS	5,000.00	0.00	5,000.00	5,000.00	0.00
	CULTURE, RECREATION, & DEVELOP	10,012.16	3,142.25	13,500.00	10,357.75	23.28
100-20-56110-210-000	FORESTRY CONTRACTED LABOR	1,120.00	300.00	1,000.00	700.00	30.00

Fund: 100 - GENERAL FUND

Account Number		2010 Actual 09/30/2010	2011 Actual 09/30/2011	2011 Budget	Budget Status	% of Budget
100-20-56110-240-000	FORESTRY STUMP & TREE REMOVAL	466.65	110.00	1,000.00	890.00	11.00
100-20-56110-340-000	FORESTRY TREES & BUSHES	-260.00	169.00	5,000.00	4,831.00	3.38
100-20-56110-390-000	FORESTRY GRASS CUTTING	0.00	0.00	0.00	0.00	0.00
FORESTRY		1,326.65	579.00	7,000.00	6,421.00	8.27
100-17-56400-110-000	ZONING ADMINISTRATOR SALARY	1,150.00	0.00	1,500.00	1,500.00	0.00
100-17-56400-340-000	ZONING OPERATING SUPPLIES	1,625.00	0.00	500.00	500.00	0.00
ZONING		2,775.00	0.00	2,000.00	2,000.00	0.00
CONSERVATION & DEVELOPMENT		4,101.65	579.00	9,000.00	8,421.00	6.43
100-11-57000-810-000	POLICE RADIOS	3,911.66	0.00	0.00	0.00	0.00
100-07-57000-820-000	CITY HALL IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
100-11-57000-820-000	POLICE BUILDING IMPROVEMENT	15.00	0.00	0.00	0.00	0.00
TIF DISABILITY		3,926.66	0.00	0.00	0.00	0.00
100-18-57330-000-000	HIGHWAY & STREET CONSTRUCTION	0.00	0.00	0.00	0.00	0.00
HIGHWAY & STREET CONSTRUCTION		0.00	0.00	0.00	0.00	0.00
100-27-57340-830-000	STORM SEWER FUTURE CONSTRUCT	10,158.00	0.00	0.00	0.00	0.00
CAP OUTLAY ROAD FACILITIES		10,158.00	0.00	0.00	0.00	0.00
TIF DISABILITY		14,084.66	0.00	0.00	0.00	0.00
100-00-58100-000-000	GO DEBT PRINCIPAL	25,000.00	30,000.00	70,000.00	40,000.00	42.86
DEBT SERVICE PRINCIPAL		25,000.00	30,000.00	70,000.00	40,000.00	42.86
100-00-58200-000-000	GO DEBT INTEREST	18,505.00	13,608.50	34,296.75	20,688.25	39.68
LINE OF CREDIT INTEREST		18,505.00	13,608.50	34,296.75	20,688.25	39.68
DEBT SERVICE		43,505.00	43,608.50	104,296.75	60,688.25	41.81
100-00-59200-601-000	TRANSFER TO WATER	0.00	0.00	0.00	0.00	0.00
100-00-59200-603-000	TRANSFER TO WASTEWATER	0.00	0.00	0.00	0.00	0.00
TRANSFER TO WASTEWATER		0.00	0.00	0.00	0.00	0.00
100-00-59220-200-000	TRANSFER TO LIBRARY	0.00	0.00	55,600.00	55,600.00	0.00
TRANSFER TO SPECIAL REV FUND		0.00	0.00	55,600.00	55,600.00	0.00
100-00-59260-604-000	TRANSFER TO AMBULANCE	0.00	20,000.00	20,002.00	2.00	99.99
TRANSFER TO ENTERPRISE FUND		0.00	20,000.00	20,002.00	2.00	99.99
100-00-59280-903-000	TRANSFER TO TRUST FUND	0.00	0.00	91,155.68	91,155.68	0.00
TRANSFER TO TRUST FUND		0.00	0.00	91,155.68	91,155.68	0.00

Fund: 100 - GENERAL FUND

Account Number	2010 Actual 09/30/2010	2011 Actual 09/30/2011	2011 Budget	Budget Status	% of Budget
OTHER FINANCING USES	0.00	20,000.00	166,757.68	146,757.68	11.99
Total Expenses	646,844.97	729,658.12	1,291,513.33	561,855.21	56.50
Net Totals	100,858.20	-437,493.90	1,560.00	439,053.90	-28044.48

Fund: 601 - WATER UTILITY

Account Number		2010 Actual 09/30/2010	2011 Actual 09/30/2011	2011 Budget	Budget Status	% of Budget
601-00-43230-400-001	WATER GRANT	0.00	0.00	0.00	0.00	0.00
WATER GRANT		0.00	0.00	0.00	0.00	0.00
INTERGOVERNMENTAL REVENUE		0.00	0.00	0.00	0.00	0.00
601-00-46450-000-000	WATER REVENUE	216,578.81	218,480.41	318,500.00	-100,019.59	68.60
601-00-46450-000-001	WATER RESIDENTIAL	0.00	0.00	0.00	0.00	0.00
601-00-46450-000-002	WATER COMMERCIAL	0.00	0.00	0.00	0.00	0.00
601-00-46450-000-003	WATER INDUSTRIAL	0.00	0.00	0.00	0.00	0.00
601-00-46450-000-004	WATER PUBLIC FIRE PROTECTION	2,669.44	2,711.65	167,463.32	-164,751.67	1.62
601-00-46450-000-006	WATER PUBLIC	0.00	0.00	0.00	0.00	0.00
601-00-46450-000-007	WATER FORFEIT DISCOUNT	0.00	0.00	0.00	0.00	0.00
601-00-46450-000-009	WATER MISCELLANEOUS	6,582.83	7,813.50	7,750.00	63.50	100.82
WATER REVENUE		225,831.08	229,005.56	493,713.32	-264,707.76	46.38
PUBLIC CHARGES FOR SERVICES		225,831.08	229,005.56	493,713.32	-264,707.76	46.38
601-00-47000-000-000	WATER INTERGOV CHARGE SERVICE	97.99	36.31	0.00	36.31	0.00
INTERGOVERN CHARGE FOR SERVICE		97.99	36.31	0.00	36.31	0.00
INTERGOVERN CHARGE FOR SERVICE		97.99	36.31	0.00	36.31	0.00
601-00-48100-000-000	INTEREST INCOME	82.50	37.95	250.00	-212.05	15.18
MISC REVENUE INTEREST		82.50	37.95	250.00	-212.05	15.18
MISC REVENUE		82.50	37.95	250.00	-212.05	15.18
601-00-49200-100-000	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00
TRANSFER FROM GF		0.00	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES		0.00	0.00	0.00	0.00	0.00
Total Revenues		226,011.57	229,079.82	493,963.32	-264,883.50	46.38

Fund: 601 - WATER UTILITY

Account Number		2010 Actual 09/30/2010	2011 Actual 09/30/2011	2011 Budget	Budget Status	% of Budget
601-01-51920-352-000	GAIN/LOSS ON DISP OF FIXED AST	0.00	0.00	0.00	0.00	0.00
Undefined Group		0.00	0.00	0.00	0.00	0.00
UNLASS MISC		0.00	0.00	0.00	0.00	0.00
601-02-53700-110-000	WATER SUPERVISOR SALARY	13,022.16	17,766.55	18,226.00	459.45	97.48
601-01-53700-120-000	WATER WAGES	23,318.51	21,298.57	32,184.41	10,885.84	66.18
601-01-53700-121-000	WATER OVER TIME WAGES	0.00	0.00	0.00	0.00	0.00
601-01-53700-122-000	WATER WEEKEND ON-CALL PAY	3,120.00	3,240.00	4,000.00	760.00	81.00
601-01-53700-130-000	WATER RETIREMENT	5,013.71	5,039.60	6,906.23	1,866.63	72.97
601-02-53700-130-000	WATER RETIREMENT	0.00	0.00	0.00	0.00	0.00
601-01-53700-131-000	WATER HEALTH INSURANCE	10,206.19	11,031.68	12,750.00	1,718.32	86.52
601-01-53700-132-000	WATER UNIFORMS	246.64	204.74	360.00	155.26	56.87
601-02-53700-132-000	WATER UNIFORMS	0.00	0.00	0.00	0.00	0.00
601-01-53700-133-000	DISABILITY INSURANCE	166.74	117.08	225.00	107.92	52.04
601-01-53700-150-000	WATER SOCIAL SECURITY	3,138.44	2,829.68	4,624.88	1,795.20	61.18
601-01-53700-151-000	WATER UNEMPLOYMENT PAYMENT	0.00	0.00	0.00	0.00	0.00
601-02-53700-190-000	WATER TRAINING	878.57	813.59	1,000.00	186.41	81.36
601-01-53700-210-000	WATER ORGANIZATIONAL SUPPORT	1,210.66	1,707.32	3,000.00	1,292.68	56.91
601-02-53700-210-000	WATER CONTRACTED LABOR	32,877.27	9,287.86	15,500.00	6,212.14	59.92
601-01-53700-220-000	WATER UTILITIES	14,875.73	15,430.81	21,500.00	6,069.19	71.77
601-01-53700-221-000	WATER POWER FOR PUMPING	0.00	0.00	0.00	0.00	0.00
601-01-53700-290-000	WATER SHARE TELEPHONE	110.00	105.00	150.00	45.00	70.00
601-02-53700-290-000	WATER REGULATORY COMMISSION	0.00	0.00	0.00	0.00	0.00
601-02-53700-291-000	WATER SHARE INTERNET	55.00	75.00	0.00	-75.00	0.00
601-01-53700-292-000	WATER SHARE OF RADIOS	0.00	0.00	0.00	0.00	0.00
601-02-53700-310-000	WATER OFFICE SUPPLIES	1,129.84	971.13	750.00	-221.13	129.48
601-01-53700-311-000	WATER POSTAGE	913.08	979.19	1,300.00	320.81	75.32
601-02-53700-330-000	WATER MILEAGE	0.00	0.00	0.00	0.00	0.00
601-01-53700-340-000	WATER OPERATING SUPPLIES	16,854.01	6,262.34	22,500.00	16,237.66	27.83
601-02-53700-340-000	WATER SUPPLIES & EXPENSE	173.20	1.16	750.00	748.84	0.15
601-01-53700-351-001	WATER MAINT PUMPING PLANT	0.00	0.00	0.00	0.00	0.00
601-01-53700-352-000	VEHICLE REPAIR/REPLACE	0.00	124.95	0.00	-124.95	0.00
601-01-53700-360-001	WATER MAINT MAINS	0.00	0.00	0.00	0.00	0.00
601-01-53700-360-002	WATER MAINT SERVICES	504.00	487.00	1,000.00	513.00	48.70
601-01-53700-360-003	WATER MAINT METERS	0.00	0.00	0.00	0.00	0.00
601-01-53700-360-004	WATER MAINT HYDRANTS	0.00	0.00	2,380.00	2,380.00	0.00
601-01-53700-360-005	WATER MAINT RES & STANDPIPES	0.00	0.00	0.00	0.00	0.00
601-02-53700-390-000	WATER MISC EXPENSE	450.00	0.00	0.00	0.00	0.00
601-02-53700-510-000	WATER PROPERTY INSURANCE	3,675.33	3,111.54	4,000.00	888.46	77.79
601-02-53700-511-000	WATER WORKMANS COMP	848.02	650.00	900.00	250.00	72.22
601-03-53700-520-000	WATER BOND FEES	2,181.50	2,000.00	2,250.00	250.00	88.89
601-03-53700-540-000	WATER AMORTIZATION	4.94	0.00	0.00	0.00	0.00
601-03-53700-541-001	WATER DEPRECIATION GENERAL	58,314.00	0.00	50,000.00	50,000.00	0.00
601-03-53700-541-002	WATER DEPRECIATION CONTR PLANT	1,191.00	0.00	3,250.00	3,250.00	0.00
601-03-53700-590-000	WATER PILOT TRANSFER GENERAL	0.00	46,554.00	52,250.00	5,696.00	89.10
601-03-53700-610-000	WATER DEBT PRINCIPAL	0.00	0.00	139,853.00	139,853.00	0.00
601-03-53700-620-000	WATER DEBT INTEREST	74,813.72	44,384.25	87,918.00	43,533.75	50.48
601-01-53700-820-001	WATER CAPIMPROVE RADIUM	0.00	0.00	0.00	0.00	0.00
601-01-53700-820-310	2010 CAPITAL PROJECTS	0.00	0.00	0.00	0.00	0.00

Fund: 601 - WATER UTILITY

Account Number		2010 Actual 09/30/2010	2011 Actual 09/30/2011	2011 Budget	Budget Status	% of Budget
601-03-53700-900-000	WATER UNCOLLECT ACCOUNTS	0.00	0.00	0.00	0.00	0.00
WATER SERVICE		269,292.26	194,473.04	489,527.52	295,054.48	39.73
PUBLIC WORKS		269,292.26	194,473.04	489,527.52	295,054.48	39.73
Total Expenses		269,292.26	194,473.04	489,527.52	295,054.48	39.73
Net Totals		-43,280.69	34,606.78	4,435.80	-30,170.98	780.17

Fund: 602 - ELECTRIC UTILITY

Account Number		2010 Actual 09/30/2010	2011 Actual 09/30/2011	2011 Budget	Budget Status	% of Budget
602-00-46110-000-000	UTILITY CLERKS FEES	0.00	0.00	0.00	0.00	0.00
CLERKS FEES		0.00	0.00	0.00	0.00	0.00
602-00-46461-000-000	ELECTRIC REVENUE	852,143.00	901,745.46	1,225,000.00	-323,254.54	73.61
602-00-46461-000-001	ELEC RESIDENTIAL	157.09	0.00	0.00	0.00	0.00
602-00-46461-000-002	ELEC GENERAL	0.00	0.00	0.00	0.00	0.00
602-00-46461-000-003	ELEC SMALL POWER	0.00	0.00	0.00	0.00	0.00
602-00-46461-000-004	ELEC LARGE POWER	0.00	0.00	0.00	0.00	0.00
602-00-46461-000-005	ELEC STREET LIGHT	714.24	0.00	0.00	0.00	0.00
602-00-46461-000-006	ELEC PUBLIC	0.00	0.00	0.00	0.00	0.00
602-00-46461-000-007	ELEC FORFEIT DISCOUNT	0.00	0.00	0.00	0.00	0.00
602-00-46461-000-008	ELEC POLE RENTAL	4,252.97	0.00	4,250.00	-4,250.00	0.00
602-00-46461-000-009	ELEC MISCELLANEOUS	-1,974.75	4,629.41	6,500.00	-1,870.59	71.22
ELECTRIC REVENUE		855,292.55	906,374.87	1,235,750.00	-329,375.13	73.35
PUBLIC CHARGES FOR SERVICES		855,292.55	906,374.87	1,235,750.00	-329,375.13	73.35
602-00-47000-000-000	ELEC INTERGOV CHARGE SERVICE	579.44	344.13	750.00	-405.87	45.88
INTERGOVERN CHARGE FOR SERVICE		579.44	344.13	750.00	-405.87	45.88
INTERGOVERN CHARGE FOR SERVICE		579.44	344.13	750.00	-405.87	45.88
602-00-48100-000-000	INTEREST INCOME	19.84	33.90	200.00	-166.10	16.95
MISC REVENUE INTEREST		19.84	33.90	200.00	-166.10	16.95
602-00-48300-000-000	PROPERTY SALES	0.00	0.00	0.00	0.00	0.00
MISC REVENUE PROPERTY SALES		0.00	0.00	0.00	0.00	0.00
MISC REVENUE		19.84	33.90	200.00	-166.10	16.95
Total Revenues		855,891.83	906,752.90	1,236,700.00	-329,947.10	73.32

Fund: 602 - ELECTRIC UTILITY

Account Number		2010 Actual 09/30/2010	2011 Actual 09/30/2011	2011 Budget	Budget Status	% of Budget
602-01-51920-352-000	GAIN/LOSS ON DISP OF FIXED AST	0.00	0.00	0.00	0.00	0.00
Undefined Group		0.00	0.00	0.00	0.00	0.00
UNLASS MISC		0.00	0.00	0.00	0.00	0.00
602-02-53800-110-000	ELECTRIC ADMIN SALARIES	13,251.63	13,266.55	18,226.00	4,959.45	72.79
602-01-53800-120-000	ELEC WAGES	25,138.44	19,838.09	27,240.41	7,402.32	72.83
602-01-53800-121-000	ELEC OVER TIME WAGES	0.00	0.00	0.00	0.00	0.00
602-01-53800-122-000	ELEC WEEKEND ON-CALL PAY	0.00	0.00	0.00	0.00	0.00
602-01-53800-130-000	ELEC RETIREMENT	5,294.69	3,975.43	6,228.90	2,253.47	63.82
602-01-53800-131-000	ELEC HEALTH INSURANCE	8,331.98	8,999.46	12,500.00	3,500.54	72.00
602-01-53800-132-000	ELEC UNIFORMS	259.88	468.59	600.00	131.41	78.10
602-01-53800-133-000	DISABILITY INSURANCE	158.98	96.11	150.00	53.89	64.07
602-01-53800-150-000	ELEC SOCIAL SECURITY	3,308.09	2,225.16	3,864.64	1,639.48	57.58
602-02-53800-190-000	ELEC TRAINING	2,356.00	2,027.98	2,500.00	472.02	81.12
602-01-53800-210-000	ELEC CONTRACTED LABOR	10,680.87	28,598.51	54,140.00	25,541.49	52.82
602-02-53800-210-000	ORGANIZATIONAL SUPPORT	9,730.35	1,223.34	0.00	-1,223.34	0.00
602-01-53800-220-000	ELEC UTILITIES	3,111.37	2,869.96	4,000.00	1,130.04	71.75
602-01-53800-290-000	ELEC SHARE TELEPHONE	530.28	300.84	600.00	299.16	50.14
602-02-53800-290-000	ELEC REGULATORY COMMISSION	0.00	0.00	0.00	0.00	0.00
602-02-53800-291-000	ELEC SHARE INTERNET	55.00	75.00	500.00	425.00	15.00
602-02-53800-310-000	ELEC OFFICE SUPPLIES	1,500.67	1,167.06	1,750.00	582.94	66.69
602-01-53800-311-000	ELEC POSTAGE	1,056.00	1,023.40	1,200.00	176.60	85.28
602-02-53800-330-000	ELEC MILEAGE	0.00	0.00	0.00	0.00	0.00
602-01-53800-340-000	ELEC OPER SUPPLIES & EXPENSE	4,006.68	9,838.97	23,000.00	13,161.03	42.78
602-01-53800-341-000	ELEC METERS	760.93	0.00	16,000.00	16,000.00	0.00
602-01-53800-342-000	ELEC STREET LIGHTS	12,287.26	0.00	0.00	0.00	0.00
602-01-53800-343-000	ELEC LINE & STATION SUPPLIES	0.00	0.00	0.00	0.00	0.00
602-02-53800-352-000	ELEC VEHICLE REPAIR/REPLACE	-664.91	475.11	2,500.00	2,024.89	19.00
602-01-53800-360-001	ELEC MAINT STRUCTURES	0.00	0.00	0.00	0.00	0.00
602-01-53800-360-002	ELEC MAINT TRANSFORMER	0.00	0.00	1,500.00	1,500.00	0.00
602-01-53800-360-003	ELEC MAINT METERS	0.00	0.00	0.00	0.00	0.00
602-01-53800-360-004	ELEC MAINT LINES	0.00	0.00	0.00	0.00	0.00
602-01-53800-360-005	ELEC MAINT STREET LIGHT	415.65	0.00	0.00	0.00	0.00
602-01-53800-390-000	ELEC PURCHASED POWER	563,810.57	592,495.39	895,221.41	302,726.02	66.18
602-02-53800-390-000	ELEC MISC EXPENSE	524.98	260.00	0.00	-260.00	0.00
602-02-53800-510-000	ELEC PROPERTY INSURANCE	2,621.18	4,111.55	3,000.00	-1,111.55	137.05
602-02-53800-511-000	ELEC WORKMANS COMP	585.54	900.00	650.00	-250.00	138.46
602-03-53800-520-000	ELEC BOND FEES	181.50	0.00	650.00	650.00	0.00
602-03-53800-540-000	ELEC AMORTIZATION	-159.57	0.00	0.00	0.00	0.00
602-03-53800-541-001	ELEC DEPRECIATION GENERAL	44,211.00	0.00	74,263.00	74,263.00	0.00
602-03-53800-541-002	ELEC DEPRECIATION CONTR PLANT	166.00	0.00	0.00	0.00	0.00
602-03-53800-590-000	ELEC PILOT TRANSFER GENERAL	0.00	32,370.00	44,136.00	11,766.00	73.34
602-03-53800-610-000	ELEC DEBT PRINCIPAL	0.00	0.00	0.00	0.00	0.00
602-03-53800-620-000	ELEC DEBT INTEREST	99.48	0.00	0.00	0.00	0.00
ELECTRIC SERVICE		713,610.52	726,606.50	1,194,420.36	467,813.86	60.83
PUBLIC WORKS		713,610.52	726,606.50	1,194,420.36	467,813.86	60.83

Fund: 602 - ELECTRIC UTILITY

Account Number	2010 Actual 09/30/2010	2011 Actual 09/30/2011	2011 Budget	Budget Status	% of Budget
Total Expenses	713,610.52	726,606.50	1,194,420.36	467,813.86	60.83
Net Totals	142,281.31	180,146.40	42,279.64	-137,866.76	426.08

Fund: 603 - SANITARY SEWER

Account Number		2010 Actual 09/30/2010	2011 Actual 09/30/2011	2011 Budget	Budget Status	% of Budget
603-00-43230-400-001	USDA RD FEDERAL GRANT	0.00	0.00	0.00	0.00	0.00
WATER GRANT		0.00	0.00	0.00	0.00	0.00
INTERGOVERNMENTAL REVENUE		0.00	0.00	0.00	0.00	0.00
603-00-46410-000-000	CHARGE SERVICES SEWER	232,046.03	233,856.25	346,152.00	-112,295.75	67.56
603-00-46410-000-009	SEWER REVENUE MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
CHARGE SERVICES SEWER		232,046.03	233,856.25	346,152.00	-112,295.75	67.56
PUBLIC CHARGES FOR SERVICES		232,046.03	233,856.25	346,152.00	-112,295.75	67.56
603-00-48000-000-000	GAIN/LOSS ASSET DISPOSAL	0.00	0.00	0.00	0.00	0.00
MISC REVENUE		0.00	0.00	0.00	0.00	0.00
603-15-48100-000-000	INTEREST INCOME	356.94	227.69	500.00	-272.31	45.54
MISC REVENUE INTEREST		356.94	227.69	500.00	-272.31	45.54
MISC REVENUE		356.94	227.69	500.00	-272.31	45.54
603-00-49200-100-000	TRANSFER FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00
TRANSFER FROM GF		0.00	0.00	0.00	0.00	0.00
603-15-49400-352-000	GAIN/LOSS ON DISP OF FIXED AST	0.00	0.00	0.00	0.00	0.00
SALES OF GENERAL FIXED ASSETS		0.00	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES		0.00	0.00	0.00	0.00	0.00
Total Revenues		232,402.97	234,083.94	346,652.00	-112,568.06	67.53

Fund: 603 - SANITARY SEWER

Account Number		2010 Actual 09/30/2010	2011 Actual 09/30/2011	2011 Budget	Budget Status	% of Budget
603-15-53610-110-000	SEWAGE SERVICE ADMIN SALARIES	13,687.09	8,766.55	18,226.00	9,459.45	48.10
603-15-53610-120-000	SEWAGE SERVICE WAGES	23,528.76	26,927.06	32,823.01	5,895.95	82.04
603-15-53610-121-000	SEWAGE SERVICE OVER TIME WAGES	0.00	0.00	0.00	0.00	0.00
603-15-53610-122-000	SEWAGE SERVICE ON-CALL PAY	0.00	0.00	0.00	0.00	0.00
603-15-53610-130-000	SEWAGE SERVICE RETIREMENT	5,090.95	4,096.28	6,993.71	2,897.43	58.57
603-15-53610-131-000	SEWAGE SERVICE HEALTH INSURANC	7,736.53	11,059.90	11,550.00	490.10	95.76
603-15-53610-132-000	SEWAGE SERVICE UNIFORMS	186.64	204.75	350.00	145.25	58.50
603-15-53610-133-000	DISABILITY INSURANCE	157.99	121.82	150.00	28.18	81.21
603-15-53610-150-000	SEWAGE SERVICE SOCIAL SECURITY	3,263.30	2,262.77	4,339.17	2,076.40	52.15
603-15-53610-151-000	SEWAGE UNEMPLOYMENT	0.00	0.00	0.00	0.00	0.00
603-15-53610-196-000	SEWAGE DEFERRED COMP	0.00	0.00	0.00	0.00	0.00
603-15-53610-210-000	SEWAGE SERVICE ENGINEERING	12,511.63	11,087.06	12,500.00	1,412.94	88.70
603-15-53610-211-000	SEWAGE SERVICE CONTRACT LABOR	23,994.53	28,952.68	21,362.00	-7,590.68	135.53
603-15-53610-220-000	SEWAGE SERVICE UTILITIES	24,906.67	29,607.10	28,000.00	-1,607.10	105.74
603-15-53610-290-000	SEWAGE SERVICE TELEPHONE	963.16	897.31	1,250.00	352.69	71.78
603-15-53610-291-000	SEWAGE SERVICE INTERNET	55.00	75.00	0.00	-75.00	0.00
603-15-53610-292-000	SEWAGE SERVICE PAGING SERVICE	615.07	525.96	750.00	224.04	70.13
603-15-53610-310-000	SEWAGE SERVICE OFFICE SUPPLIES	1,151.32	912.84	1,000.00	87.16	91.28
603-15-53610-311-000	SEWAGE SERVICE POSTAGE	849.10	889.61	1,200.00	310.39	74.13
603-15-53610-324-000	SEWAGE SERVICE LICENSURE	0.00	750.00	750.00	0.00	100.00
603-15-53610-340-000	SEWAGE SERVICE OPER SUPPLIES	5,046.31	3,931.65	5,000.00	1,068.35	78.63
603-15-53610-341-000	SEWAGE SERVICE CHEMICALS	7,959.06	9,179.87	10,500.00	1,320.13	87.43
603-15-53610-350-000	SEWAGE SERVICE EQUIP MAINT	892.72	1,415.34	2,400.00	984.66	58.97
603-15-53610-351-000	SEWAGE SERVICE BUILDING MAINT	0.00	0.00	1,000.00	1,000.00	0.00
603-15-53610-352-000	SEWAGE SERVICE VEHICLE REPAIR	268.28	485.69	1,500.00	1,014.31	32.38
603-15-53610-360-000	SEWAGE SERVICE MANHOLE CLEAN	0.00	0.00	0.00	0.00	0.00
603-15-53610-370-000	SEWAGE SERVICE FUEL	0.00	0.00	0.00	0.00	0.00
603-15-53610-390-000	SEWAGE SERVICE MISCELLANEOUS	35.78	0.00	0.00	0.00	0.00
603-15-53610-510-000	WWTP PROPERTY INSURANCE	1,567.00	1,311.54	1,700.00	388.46	77.15
603-15-53610-511-000	WWTP INS WORK COMP	464.38	500.00	0.00	-500.00	0.00
603-15-53610-541-100	DEPECIATION SEWAGE SERVICE	49,215.28	0.00	57,500.00	57,500.00	0.00
603-15-53610-590-000	SEWAGE SERVICE PILOT	0.00	0.00	21,000.00	21,000.00	0.00
603-15-53610-610-000	SEWAGE SERVICE DEBT PRINCIPAL	0.00	0.00	26,602.00	26,602.00	0.00
603-15-53610-620-000	SEWAGE SERVICE DEBT INTEREST	38,358.22	30,920.14	61,730.00	30,809.86	50.09
603-15-53610-810-001	SEWAGE SERVICE GEN EQUIP REPLA	49,173.00	0.00	0.00	0.00	0.00
603-15-53610-810-002	SEWAGE SERVICE JET VAC REPLACE	0.00	22.46	1,500.00	1,477.54	1.50
603-15-53610-812-000	SEWAGE SERVICE VEHICLE REPLACE	0.00	0.00	0.00	0.00	0.00
603-15-53610-820-250	PHASE II LIFT STATION STAIRS	1,500.00	0.00	0.00	0.00	0.00
603-15-53610-820-310	2010 CAPITAL PROJECTS	16,755.00	0.00	0.00	0.00	0.00
603-15-53610-900-000	SEWAGE SERVICE WRITE-OFF	0.00	0.00	0.00	0.00	0.00
603-15-53610-901-000	SEWAGE SERVICE REIMBURSE UTIL	0.00	0.00	0.00	0.00	0.00
SEWAGE SERVICE		289,932.77	174,903.38	331,675.89	156,772.51	52.73
PUBLIC WORKS		289,932.77	174,903.38	331,675.89	156,772.51	52.73
603-15-55000-400-000	SEWAGE SERVICE OTHER EXP	0.00	0.00	0.00	0.00	0.00
CULTURE, RECREATION, & DEVELOP		0.00	0.00	0.00	0.00	0.00

Fund: 603 - SANITARY SEWER

Account Number	2010 Actual 09/30/2010	2011 Actual 09/30/2011	2011 Budget	Budget Status	% of Budget
CULTURE, RECREATION, & DEVELOP	0.00	0.00	0.00	0.00	0.00
Total Expenses	289,932.77	174,903.38	331,675.89	156,772.51	52.73
Net Totals	-57,529.80	59,180.56	14,976.11	-44,204.45	395.17

Fund: 604 - AMBULANCE

Account Number		2010 Actual 09/30/2010	2011 Actual 09/30/2011	2011 Budget	Budget Status	% of Budget
604-13-43520-000-000	PUBLIC SAFETY GRANT	0.00	0.00	0.00	0.00	0.00
	PUBLIC SAFETY GRANT	0.00	0.00	0.00	0.00	0.00
	INTERGOVERNMENTAL REVENUE	0.00	0.00	0.00	0.00	0.00
604-13-46110-000-000	COPIES / RECORDS	0.00	0.00	0.00	0.00	0.00
	CLERKS FEES	0.00	0.00	0.00	0.00	0.00
604-13-46230-000-000	AMBULANCE CHARGES	153,522.11	154,425.00	230,500.00	-76,075.00	67.00
	AMBULANCE FEES	153,522.11	154,425.00	230,500.00	-76,075.00	67.00
	PUBLIC CHARGES FOR SERVICES	153,522.11	154,425.00	230,500.00	-76,075.00	67.00
604-13-48000-000-000	MISCELLANEOUS REVENUE	4,364.80	4,247.40	4,500.00	-252.60	94.39
	MISC REVENUE	4,364.80	4,247.40	4,500.00	-252.60	94.39
604-13-48100-000-000	INTEREST INCOME	3,016.89	1,040.68	75.00	965.68	1,387.57
	MISC REVENUE INTEREST	3,016.89	1,040.68	75.00	965.68	1,387.57
604-13-48500-000-000	DONATIONS	0.00	0.00	0.00	0.00	0.00
	DONATIONS	0.00	0.00	0.00	0.00	0.00
604-13-48550-000-000	FUND RAISING	911.59	1,515.69	1,000.00	515.69	151.57
	FUND RAISING	911.59	1,515.69	1,000.00	515.69	151.57
	MISC REVENUE	8,293.28	6,803.77	5,575.00	1,228.77	122.04
604-13-49210-000-000	TRANSFER FROM GENERAL FUND	0.00	20,000.00	20,002.00	-2.00	99.99
	TRANSFER FROM GENERAL FUND	0.00	20,000.00	20,002.00	-2.00	99.99
604-13-49610-000-000	FIRE DEPT REIMBURSE STANDBY	0.00	0.00	0.00	0.00	0.00
	PAYMENTS FOR MUNICIPAL SERVICE	0.00	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES	0.00	20,000.00	20,002.00	-2.00	99.99
	Total Revenues	161,815.39	181,228.77	256,077.00	-74,848.23	70.77

Fund: 604 - AMBULANCE

Account Number		2010 Actual 09/30/2010	2011 Actual 09/30/2011	2011 Budget	Budget Status	% of Budget
604-13-51920-352-000	LOSS ON DISPOSALOF ASSET	0.00	0.00	0.00	0.00	0.00
Undefined Group		0.00	0.00	0.00	0.00	0.00
UNLASS MISC		0.00	0.00	0.00	0.00	0.00
604-13-52300-110-000	AMBULANCE DIRECTOR SALARY	18,252.93	4,375.00	26,250.00	21,875.00	16.67
604-13-52300-120-000	AMBULANCE ON CALL PAY	36,447.90	34,312.40	45,000.00	10,687.60	76.25
604-13-52300-130-000	AMBULANCE RETIREMENT	2,804.61	390.62	2,877.00	2,486.38	13.58
604-13-52300-131-000	AMBULANCE HEALTH INSURANCE	1,021.96	1,501.10	0.00	-1,501.10	0.00
604-13-52300-132-000	AMBULANCE CLOTHING	463.75	0.00	1,000.00	1,000.00	0.00
604-13-52300-133-000	AMBULANCE DISABILITY INSURANCE	10.19	15.00	0.00	-15.00	0.00
604-13-52300-140-000	AMBULANCE RUN PAY	15,503.46	15,542.01	24,000.00	8,457.99	64.76
604-13-52300-150-000	AMBULANCE SOCIAL SECURITY	5,297.27	3,660.22	8,200.00	4,539.78	44.64
604-13-52300-151-000	AMBULANCE UNEMPLOYMENT	396.45	1,325.99	500.00	-825.99	265.20
604-13-52300-190-000	AMBULANCE TRAINING	1,662.41	3,527.84	4,000.00	472.16	88.20
604-13-52300-191-000	AMBULANCE CONFERENCES	433.08	568.36	450.00	-118.36	126.30
604-13-52300-210-000	AMBULANCE AUDIT FEES	12,211.82	12,436.35	6,000.00	-6,436.35	207.27
604-13-52300-220-000	AMBULANCE UTILITIES	2,357.81	1,850.55	3,000.00	1,149.45	61.69
604-13-52300-290-000	AMBULANCE TELEPHONE	1,041.50	633.78	1,000.00	366.22	63.38
604-13-52300-292-000	AMBULANCE ONLINE EXPENSE	0.00	499.00	800.00	301.00	62.38
604-13-52300-310-000	AMBULANCE OFFICE SUPPLIES	509.21	1,054.86	2,000.00	945.14	52.74
604-13-52300-311-000	AMBULANCE POSTAGE	143.08	168.77	200.00	31.23	84.39
604-13-52300-330-000	AMBULANCE MILEAGE	82.50	0.00	500.00	500.00	0.00
604-13-52300-340-000	AMBULANCE MEDICAL SUPPLIES	6,433.56	4,721.52	9,000.00	4,278.48	52.46
604-13-52300-341-000	AMBULANCE MEDICAL EQUIPMENT	3,189.52	2,984.87	3,500.00	515.13	85.28
604-13-52300-351-000	AMBULANCE BUILDING REP/MAINT	727.42	318.34	15,000.00	14,681.66	2.12
604-13-52300-352-000	AMBULANCE VEHICLE REP/MAINT	990.89	1,922.19	2,500.00	577.81	76.89
604-13-52300-370-000	AMBULANCE FUEL	1,898.22	2,069.88	2,000.00	-69.88	103.49
604-13-52300-390-000	AMBULANCE MISCELLANEOUS	6,089.06	116.57	1,000.00	883.43	11.66
604-13-52300-510-000	AMB INSURANCE PROP & VEHICLES	1,680.69	1,800.00	1,800.00	0.00	100.00
604-13-52300-511-000	AMB INS WORK COMP	8,217.74	8,500.00	8,500.00	0.00	100.00
604-13-52300-541-001	AMBULANCE DEPRECIATION	11,655.14	0.00	0.00	0.00	0.00
604-13-52300-812-000	AMBULANCE VEHICLE REPLACEMENT	0.00	0.00	0.00	0.00	0.00
604-13-52300-900-000	AMBULANCE WRITE-OFF	57,053.10	20,822.02	75,000.00	54,177.98	27.76
AMBULANCE		196,575.27	125,117.24	244,077.00	118,959.76	51.26
PUBLIC SAFETY		196,575.27	125,117.24	244,077.00	118,959.76	51.26
604-13-53800-541-001	DEPRECIATION	0.00	0.00	0.00	0.00	0.00
ELECTRIC SERVICE		0.00	0.00	0.00	0.00	0.00
PUBLIC WORKS		0.00	0.00	0.00	0.00	0.00
604-13-58100-000-000	AMBULANCE HOUSE PAY PRINCIPAL	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE PRINCIPAL		0.00	0.00	0.00	0.00	0.00
604-13-58200-000-000	AMBULANCE HOUSE PAY INTEREST	0.00	0.00	0.00	0.00	0.00

Fund: 604 - AMBULANCE

Account Number	2010 Actual 09/30/2010	2011 Actual 09/30/2011	2011 Budget	Budget Status	% of Budget
LINE OF CREDIT INTEREST	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE	0.00	0.00	0.00	0.00	0.00
Total Expenses	196,575.27	125,117.24	244,077.00	118,959.76	51.26
Net Totals	-34,759.88	56,111.53	12,000.00	-44,111.53	467.60

Fund: 200 - LIBRARY

Account Number		2010 Actual 09/30/2010	2011 Actual 09/30/2011	2011 Budget	Budget Status	% of Budget
200-23-43720-000-000	LIBRARY AID	55,812.52	61,483.00	54,810.00	6,673.00	112.17
	LIBRARY AID	55,812.52	61,483.00	54,810.00	6,673.00	112.17
	INTERGOVERNMENTAL REVENUE	55,812.52	61,483.00	54,810.00	6,673.00	112.17
200-23-46710-000-000	FINES & MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0.00
	FINES & MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0.00
	PUBLIC CHARGES FOR SERVICES	0.00	0.00	0.00	0.00	0.00
200-23-47310-000-000	SURROUNDING MUNI FUNDING	0.00	0.00	0.00	0.00	0.00
	SURROUNDING MUNI FUNDING	0.00	0.00	0.00	0.00	0.00
	INTERGOVERN CHARGE FOR SERVICE	0.00	0.00	0.00	0.00	0.00
200-23-48100-000-000	INTEREST INCOME	0.00	0.00	0.00	0.00	0.00
	MISC REVENUE INTEREST	0.00	0.00	0.00	0.00	0.00
200-23-48500-000-000	DONATIONS	0.00	0.00	0.00	0.00	0.00
	DONATIONS	0.00	0.00	0.00	0.00	0.00
	MISC REVENUE	0.00	0.00	0.00	0.00	0.00
200-23-49210-000-000	TRANSFER FROM GENERAL FUND	0.00	0.00	55,600.00	-55,600.00	0.00
	TRANSFER FROM GENERAL FUND	0.00	0.00	55,600.00	-55,600.00	0.00
	OTHER FINANCING SOURCES	0.00	0.00	55,600.00	-55,600.00	0.00
	Total Revenues	55,812.52	61,483.00	110,410.00	-48,927.00	55.69

Fund: 200 - LIBRARY

Account Number		2010 Actual 09/30/2010	2011 Actual 09/30/2011	2011 Budget	Budget Status	% of Budget
200-23-55110-110-000	LIBRARY DIRECTOR SALARY	27,287.22	27,679.20	37,867.00	10,187.80	73.10
200-23-55110-120-000	LIBRARY WAGES	11,921.23	11,870.27	18,434.00	6,563.73	64.39
200-23-55110-130-000	LIBRARY RETIREMENT	3,819.37	3,206.54	5,187.00	1,980.46	61.82
200-23-55110-150-000	LIBRARY SOCIAL SECURITY	3,332.78	2,703.15	4,786.00	2,082.85	56.48
200-23-55110-190-000	LIBRARY TRAINING	15.00	50.00	800.00	750.00	6.25
200-23-55110-210-000	LIBRARY CLEANING	1,131.86	1,114.45	1,900.00	785.55	58.66
200-23-55110-220-000	LIBRARY UTILITIES	4,179.16	3,026.41	6,000.00	2,973.59	50.44
200-23-55110-290-000	LIBRARY TELEPHONE	683.56	688.40	1,200.00	511.60	57.37
200-23-55110-292-000	LIBRARY ON-LINE EXPENSE	0.00	0.00	0.00	0.00	0.00
200-23-55110-310-000	LIBRARY OFFICE SUPPLIES	1,104.64	587.32	1,800.00	1,212.68	32.63
200-23-55110-322-000	LIBRARY WALS MEMBERSHIP	8,128.00	8,401.00	8,401.00	0.00	100.00
200-23-55110-323-000	LIBRARY MISCELLANEOUS DUES	750.00	50.00	1,100.00	1,050.00	4.55
200-23-55110-330-000	LIBRARY MILEAGE	0.00	26.00	250.00	224.00	10.40
200-23-55110-331-000	LIBRARY TRAVEL FOOD	23.10	0.00	35.00	35.00	0.00
200-23-55110-332-000	LIBRARY TRAVEL LODGING	0.00	0.00	0.00	0.00	0.00
200-23-55110-340-000	LIBRARY BOOKS	9,027.32	10,443.91	18,850.00	8,406.09	55.41
200-23-55110-341-000	LIBRARY PROGRAMS	0.00	200.00	2,000.00	1,800.00	10.00
200-23-55110-351-000	LIBRARY REPAIR & MAINTENANCE	5,690.81	1,212.82	1,800.00	587.18	67.38
200-23-55110-390-000	LIBRARY MISCELLANEOUS EXPENSE	255.47	271.52	0.00	-271.52	0.00
200-23-55110-820-000	LIBRARY CAPITAL IMPROVEMENTS	0.00	0.00	0.00	0.00	0.00
LIBRARY PROGRAMS		77,349.52	71,530.99	110,410.00	38,879.01	64.79
CULTURE, RECREATION, & DEVELOP		77,349.52	71,530.99	110,410.00	38,879.01	64.79
Total Expenses		77,349.52	71,530.99	110,410.00	38,879.01	64.79
Net Totals		-21,537.00	-10,047.99	0.00	10,047.99	0.00

usbank

All of us serving you℠

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September 13, 2011

City of Princeton
438 W. Main Street
Princeton, WI 54968
Attn: Mr. John Weidl, City Administrator

Dear John:

Thank you for allowing US Bank Government Banking Division to review the debt relationships with the City of Princeton. Per your request you had asked for ideas to possibly restructure/refinance the current outstanding loans.

It is our recommendation on the loans that are currently held by the USDA to approach them and request a refinance of the current loans. These loans should be able to be refinanced and restructured if necessary with little or no costs to the City.

The current GO NOTE (2008) with Chase Bank in the amount of $360,000.00 has a large balloon payment due in the year of 2017. Our recommendation would be to refinance this debt to a 10 year fixed note. I have attached 2 amortization schedules showing an annual payment and a semi annual payment. The semi annual payment would be $21,248.57 and the annual payment would be $42,786.55. The payment is based on a 10 year fixed term note at a current rate of 3.27% (estimated). This loan could be done without any outside costs to the City.

I hope this information will be helpful in your budget planning. If you would happen to have any additional questions in regards to the attached information please feel free to give me a call at your convenience at 920-295-6586. I would also be more than happy to discuss these matters with the appropriate committee if needed.

Sincerely yours,

Mark O. Judas

Mark O. Judas
Assistant Vice President/Branch Manager

Loan Amortization Schedule

	Enter values
Loan amount	$ 360,000.00
Annual interest rate	3.27 %
Loan period in years	10
Number of payments per year	1
Start date of loan	12/1/2011
Optional extra payments	$ -

	Loan summary
Scheduled payment	$ 42,786.55
Scheduled number of payments	10
Actual number of payments	10
Total early payments	$ -
Total interest	$ 67,865.54

Lender name:

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	12/1/2012	$ 360,000.00	$ 42,786.55	$ -	$ 42,786.55	$ 31,014.55	$ 11,772.00	$ 328,985.45	$ 11,772.00
2	12/1/2013	328,985.45	42,786.55	-	42,786.55	32,028.73	10,757.82	296,956.72	22,529.82
3	12/1/2014	296,956.72	42,786.55	-	42,786.55	33,076.07	9,710.48	263,880.65	32,240.31
4	12/1/2015	263,880.65	42,786.55	-	42,786.55	34,157.66	8,628.90	229,722.99	40,869.21
5	12/1/2016	229,722.99	42,786.55	-	42,786.55	35,274.61	7,511.94	194,448.38	48,381.15
6	12/1/2017	194,448.38	42,786.55	-	42,786.55	36,428.09	6,358.46	158,020.29	54,739.61
7	12/1/2018	158,020.29	42,786.55	-	42,786.55	37,619.29	5,167.26	120,401.00	59,906.87
8	12/1/2019	120,401.00	42,786.55	-	42,786.55	38,849.44	3,937.11	81,551.55	63,843.99
9	12/1/2020	81,551.55	42,786.55	-	42,786.55	40,119.82	2,666.74	41,431.74	66,510.72
10	12/1/2021	41,431.74	42,786.55	-	41,431.74	40,076.92	1,354.82	0.00	67,865.54

Loan Amortization Schedule

	Enter values
Loan amount	$ 360,000.00
Annual interest rate	3.27 %
Loan period in years	10
Number of payments per year	2
Start date of loan	12/1/2011
Optional extra payments	$ -

	Loan summary
Scheduled payment	$ 21,248.57
Scheduled number of payments	20
Actual number of payments	20
Total early payments	$ -
Total interest	$ 64,971.41

Lender name:

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	6/1/2012	$ 360,000.00	$ 21,248.57	$ -	$ 21,248.57	$ 15,362.57	$ 5,886.00	$ 344,637.43	$ 5,886.00
2	12/1/2012	344,637.43	21,248.57	-	21,248.57	15,613.75	5,634.82	329,023.68	11,520.82
3	6/1/2013	329,023.68	21,248.57	-	21,248.57	15,869.03	5,379.54	313,154.65	16,900.36
4	12/1/2013	313,154.65	21,248.57	-	21,248.57	16,128.49	5,120.08	297,026.16	22,020.44
5	6/1/2014	297,026.16	21,248.57	-	21,248.57	16,392.19	4,856.38	280,633.96	26,876.82
6	12/1/2014	280,633.96	21,248.57	-	21,248.57	16,660.21	4,588.37	263,973.76	31,465.18
7	6/1/2015	263,973.76	21,248.57	-	21,248.57	16,932.60	4,315.97	247,041.16	35,781.15
8	12/1/2015	247,041.16	21,248.57	-	21,248.57	17,209.45	4,039.12	229,831.71	39,820.27
9	6/1/2016	229,831.71	21,248.57	-	21,248.57	17,490.82	3,757.75	212,340.89	43,578.02
10	12/1/2016	212,340.89	21,248.57	-	21,248.57	17,776.80	3,471.77	194,564.09	47,049.80
11	6/1/2017	194,564.09	21,248.57	-	21,248.57	18,067.45	3,181.12	176,496.65	50,230.92
12	12/1/2017	176,496.65	21,248.57	-	21,248.57	18,362.85	2,885.72	158,133.79	53,116.64
13	6/1/2018	158,133.79	21,248.57	-	21,248.57	18,663.08	2,585.49	139,470.71	55,702.13
14	12/1/2018	139,470.71	21,248.57	-	21,248.57	18,968.22	2,280.35	120,502.49	57,982.47
15	6/1/2019	120,502.49	21,248.57	-	21,248.57	19,278.35	1,970.22	101,224.13	59,952.69
16	12/1/2019	101,224.13	21,248.57	-	21,248.57	19,593.56	1,655.01	81,630.58	61,607.70
17	6/1/2020	81,630.58	21,248.57	-	21,248.57	19,913.91	1,334.66	61,716.67	62,942.36
18	12/1/2020	61,716.67	21,248.57	-	21,248.57	20,239.50	1,009.07	41,477.16	63,951.43
19	6/1/2021	41,477.16	21,248.57	-	21,248.57	20,570.42	678.15	20,906.75	64,629.58
20	12/1/2021	20,906.75	21,248.57	-	20,906.75	20,564.92	341.83	0.00	64,971.41

5B

John Weidl

From: Phil Cosson [PCosson@ehlers-inc.com]
Sent: Monday, September 26, 2011 2:06 PM
To: John Weidl
Cc: dgunderson@ehlers-inc.com
Subject: Update Refunding Analysis
Attachments: prop 11 curr ref 09 STF Taxable.XLS

John,

It was nice meeting you last week.

Per our discussion, I have updated the refunding for the STF Loan taken out for the TID. The projected new debt service can be found on the 2nd page (Tab) you will notice that the estimated payment for 2012 would be around $18,468. We also restricted the rest of the payment to better align with your anticipated TID revenue. Even with the changes, the Village would realize an overall savings of $45K (found on page 3). The restructuring makes sense and I feel you need to move quickly on this which interest rates are low. We can proceed now and bring it to your next meeting or present it at your next meeting to get authorization before moving forward.

Let me know how you would like to proceed.

Phil

Philip L. Cosson, CIPFA
Executive Vice President
375 Bishops Way, Suite 225
Brookfield, WI 53005-6202
Direct: 262-796-6161
Mobile: 262-617-0395
Toll Free: 800-717-9742
www.ehlers-inc.com

EHLERS
LEADERS IN PUBLIC FINANCE

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City of Princeton, Wisconsin

$685,000 Taxable GO Refunding Bonds
Dated : November 1, 2011
Assumes Plymouth Taxable sale + .35

Debt Service Comparison -- Accrual Basis

Calendar Year	Total P+I	Net New D/S	Old Net D/S	Savings
2011	-	-	-	-
2012	18,468.54	18,468.54	65,674.71	47,206.17
2013	45,022.50	45,022.50	65,580.45	20,557.95
2014	44,741.25	44,741.25	65,580.17	20,838.92
2015	69,172.50	69,172.50	65,580.00	(3,592.50)
2016	68,297.50	68,297.50	65,654.98	(2,642.52)
2017	67,260.00	67,260.00	65,579.88	(1,680.12)
2018	66,047.50	66,047.50	65,580.16	(467.34)
2019	69,612.50	69,612.50	65,579.90	(4,032.60)
2020	67,935.00	67,935.00	65,629.75	(2,305.25)
2021	71,035.00	71,035.00	65,580.48	(5,454.52)
2022	73,861.25	73,861.25	65,579.69	(8,281.56)
2023	71,505.00	71,505.00	65,580.15	(5,924.85)
2024	69,051.25	69,051.25	65,598.70	(3,452.55)
2025	71,400.00	71,400.00	65,578.80	(5,821.20)
-	**$873,409.79**	**$873,409.79**	**$918,357.82**	**$44,948.03**

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	56,906.81
Net PV Cashflow Savings @ 3.856%(AIC)	56,906.81
Contingency or Rounding Amount	1,116.31
Net Present Value Benefit	$58,023.12
Net PV Benefit / $628,890 Refunded Principal	9.226%
Net PV Benefit / $685,000 Refunding Principal	8.471%

Refunding Bond Information

Refunding Dated Date	11/01/2011
Refunding Delivery Date	11/01/2011

City of Princeton, Wisconsin

$685,000 Taxable GO Refunding Bonds
Dated : November 1, 2011
Assumes Plymouth Taxable sale + .35

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/01/2011	-	-	-	-	-
04/01/2012	-	-	8,394.79	8,394.79	-
10/01/2012	-	-	10,073.75	10,073.75	18,468.54
04/01/2013	25,000.00	1.000%	10,073.75	35,073.75	-
10/01/2013	-	-	9,948.75	9,948.75	45,022.50
04/01/2014	25,000.00	1.250%	9,948.75	34,948.75	-
10/01/2014	-	-	9,792.50	9,792.50	44,741.25
04/01/2015	50,000.00	1.650%	9,792.50	59,792.50	-
10/01/2015	-	-	9,380.00	9,380.00	69,172.50
04/01/2016	50,000.00	1.850%	9,380.00	59,380.00	-
10/01/2016	-	-	8,917.50	8,917.50	68,297.50
04/01/2017	50,000.00	2.300%	8,917.50	58,917.50	-
10/01/2017	-	-	8,342.50	8,342.50	67,260.00
04/01/2018	50,000.00	2.550%	8,342.50	58,342.50	-
10/01/2018	-	-	7,705.00	7,705.00	66,047.50
04/01/2019	55,000.00	2.900%	7,705.00	62,705.00	-
10/01/2019	-	-	6,907.50	6,907.50	69,612.50
04/01/2020	55,000.00	3.200%	6,907.50	61,907.50	-
10/01/2020	-	-	6,027.50	6,027.50	67,935.00
04/01/2021	60,000.00	3.400%	6,027.50	66,027.50	-
10/01/2021	-	-	5,007.50	5,007.50	71,035.00
04/01/2022	65,000.00	3.550%	5,007.50	70,007.50	-
10/01/2022	-	-	3,853.75	3,853.75	73,861.25
04/01/2023	65,000.00	3.700%	3,853.75	68,853.75	-
10/01/2023	-	-	2,651.25	2,651.25	71,505.00
04/01/2024	65,000.00	3.850%	2,651.25	67,651.25	-
10/01/2024	-	-	1,400.00	1,400.00	69,051.25
04/01/2025	70,000.00	4.000%	1,400.00	71,400.00	-
10/01/2025	-	-	-	-	71,400.00
Total	**$685,000.00**	-	**$188,409.79**	**$873,409.79**	-

Yield Statistics

Bond Year Dollars	$5,680.42
Average Life	8.293 Years
Average Coupon	3.3168305%
Net Interest Cost (NIC)	3.4374202%
True Interest Cost (TIC)	3.4258734%
Bond Yield for Arbitrage Purposes	3.2844599%
All Inclusive Cost (AIC)	3.8560214%

IRS Form 8038

Net Interest Cost	3.3168305%
Weighted Average Maturity	8.293 Years

City of Princeton, Wisconsin

$685,000 Taxable GO Refunding Bonds
Dated : November 1, 2011
Assumes Plymouth Taxable sale + .35

Sources & Uses

Dated 11/01/2011 | Delivered 11/01/2011

Sources Of Funds	
Par Amount of Bonds	$685,000.00
Total Sources	**$685,000.00**

Uses Of Funds	
Total Underwriter's Discount (1.000%)	6,850.00
Financial Advisor	12,783.00
Bond Counsel	7,500.00
Deposit to Current Refunding Fund	656,750.69
Rounding Amount	1,116.31
Total Uses	**$685,000.00**

Watch Out for these Symbols

Hold the mouse pointer over the symbol to view the message. Click on the symbol to see if more information is available.

? Help is available for the field. ! There is a warning or caution about the field.

X Something is wrong with the field. All error messages must be fixed before the form can be submitted.

5C

2011 MUNICIPAL LEVY LIMIT WORKSHEET

Wisconsin Department Of Revenue

You may provide the Municipality either by entering the 5-digit Municipality code, or by selecting the municipality type and entering the county and municipality names. You must be connected to the internet while you enter this information or the form will be unable to pre-populate.

Year	Report Type	CoMuni Code	Muni Type	Municipality	County	Account Number
2011		24271	CITY	PRINCETON	GREEN LAKE	0687

Responsible Officer	X
Phone Number	
E-mail Address	

Determination of Allowable 2011 Payable 2012 Levy for Municipalities

1	2010 payable 2011 actual levy (not including tax increment) NOTE: Town village or city taxes do not include county or state special charges for purposes of calculating levy limits.	**534,451**
2	Exclude prior year levy for unreimbursed expenses related to an emergency declared under sec. 323.10, Wis. Stats.	**0**
3	Exclude 2010 levy for new general obligation debt authorized after July 1, 2005	**44,813**
4	2010 payable 2011 adjusted actual levy (Line 1 minus lines 2 and 3)	**489,638**
5	0.00% growth plus terminated TID% (0) applied to 2010 adjusted actual levy	**489,638**
6	Net new construction % (0.864) + terminated TID% (0) applied to 2010 adjusted actual levy	**493,868**
7	Larger of line 5 or line 6. This is your 2011 levy limit before adjustments	**493,868**
8	Total adjustments from page 2	**5,972**
9	**2011 payable 2012 allowable levy. (Sum of Lines 7 and 8)**	**499,840**
10	Higher levy approved by Special Resolution at a Special Meeting of Town Electors in a Town under 2,000 population	

CoMuni Code	Municipality	Account Number
24271	CITY OF PRINCETON GREEN LAKE COUNTY	0687

Adjustment for previous year's unused levy (sec. 66.0602(3)(f)1., Wis. Stats.)

1	Previous year's allowable levy	**742,837**
2	Previous year's actual levy	**534,451**
3	Previous year's unused levy (Line 1 minus Line 2)	**208,386**
4	Previous year's actual levy **534,451** x .005	**2,672**
5	Allowable increase (Lesser of Line 3 or Line 4)	**2,672**

Adjustments to Levy Limit

Could go up 30% for WRS liability

A	Increase for unused levy from previous year (see line 5 above). This adjustment may only be taken if approved per sec. 66.0602(3)(f)3.a., b. or c., Wis. Stats. *(add)*	**2,672**
B	Decrease in 2011 payable 2012 debt service levy as compared to 2010 payable 2011 debt service levy for debt authorized **prior** to July 1, 2005. *(subtract)*	**0**
C	Increase in 2011 payable 2012 debt service over 2010 payable 2011 debt service for debt authorized **prior** to July 1, 2005. Sec. 66.0602(3)(d)1, Wis. Stats. *(add)*	**3,300**
D	Increase for town, village or city's share of refunded or rescinded taxes certified under sec. 74,41(5), Wis. Stats. *(add)*	**0**
E	Debt service for general obligation debt authorized **after** July 1, 2005. Sec. 66.0602(3)(d)2, Wis. Stats. *(add)*	**0**
F	Increase in 2011 payable 2012 levy approved by a referendum. Sec. 66.0602(4) *(add)*	**0**
G	Amount levied in 2011 to pay unreimbursed expenses related to an emergency declared under sec. 323.10, Wis. Stats. *(add)*	**0**
H	Increase in costs associated with an intergovernmental cooperation agreement. Sec. 66.0602(3)(i)1 & 2, Wis. Stats.	**0**
I	Adjustment to 2011 payable 2012 levy for increase in charges assessed by a joint fire department **if** the increase meets requirements of sec. 66.0602(3)(h), Wis. Stats *(add)*	**0**
J	Adjustment to 2011 payable 2012 levy for transfer of services during 2011 **to** other governmental units. Sec. 66.0602(3)(a), Wis. Stats. *(subtract)*	**0**
K	Adjustment to 2011 payable 2012 for transfer of services during 2011 **from** other governmental units. Sec. 66.0602(3)(b), Wis. Stats. *(add)*	**0**
L	Adjustment to 2011 payable 2012 levy for annexation of land during 2011 by a city or village. Sec. 66.0602(3)(c), Wis. Stats. *(Town subtract this amount)*	
M	Adjustment to 2011 payable 2012 levy for annexation of land during 2011 from a town. Sec. 66.0602(3)(c), Wis. Stats. *(Village or City add this amount)*	**0**
N	Lease payment for lease revenue bond issued before July 1, 2005. Sec. 66.0602(3)(d)4, Wis. Stats. *(add)*	**0**
O	Levy for shortfall for debt service on revenue bond issued under sec. 66.0621, Wis. Stats. Sec. 66.0602(3)(e)5, Wis. Stats. *(add)*	**0**
P	Increase in levy for shortfall in general fund due to loss of revenue from the sale of water or other commodity to a manufacturer that has discontinued operations	**0**
Q	Total adjustments *(Sum of Lines A through P. Also enter on line 8, page 1)*	**5,972**

Ready to Submit

Have you confirmed the form is complete, correct, and ready to submit?

If so, select "YES" and press SUBMIT.

TIP: You can check for errors by selecting "NO" and pressing SUBMIT.

◯ **YES** ◯ **NO**

Submission

ERROR - Your form submission was not successful. Please make sure you are connected to the Internet. If you are connected to the Internet, you should save your form to your computer or other storage device and resubmit at a later time.

To: John Weidl, City Administrator, Clerk/Treasurer

From: Cyndi Hintz, CPA

Date: October 4, 2011

Re: Pooled cash accounts

H&A HUBERTY & ASSOCIATES SC

As requested, this memo is submitted to the City of Princeton to help explain how pooled cash accounts work and the benefits for the City to switch.

Historically, state and local governments felt they needed to segregate cash accounts to ensure that monies were spent only for appropriate purposes. Over time, though, improvements in cash management techniques and more sophisticated accounting systems have made multiple cash accounts a thing of the past for most state and local governments. While cash is no longer segregated, generally, the accounting for cash and its related purposes are still segregated.

When an entity utilizes pooled cash accounts, there is only one physical account at the bank. While there is only one physical bank account, the accounting system maintains separate cash accounts within each fund. This is a function of the accounting software and Workhorse Municipal Accounting system is capable of performing that function.

Utilizing pooled cash will eliminate the need for one fund to borrow from another fund. Management will know immediately (as long as all transactions are posted) what the cash status of a fund is. Additionally, pooled cash will eliminate the possibility of error due to recording transactions in one cash account, but having the transaction occur in another bank account. This is a fairly common occurrence for Princeton...for example, a utility deposit gets mistakenly deposited to the general fund working cash, resulting in several steps to correct the error. Consolidating cash accounts will make staff and management more efficient. It will no longer be necessary to reconcile multiple bank accounts, track individual balances to ensure there's enough cash to cover bills or payroll, or spend the significant amount of time to correct errors due to confusion created by multiple bank accounts.

Finally, and most important, pooled cash will decrease the possibility of misstatements of occurring, whether due to fraud or error, related to the confusion numerous bank accounts may present.

145 SOUTH MARR STREET · FOND DU LAC, WI 54935 · TELEPHONE 920-923-8400 · FAX 920-923-8410